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ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR **PROPERTY**

0030091978

4647/0126 55 001 Page 1 of 2003-01-21 08:20:40 Cook County Recorder 50.00



POWER OF ATTORNEY, made this 11-th day of December, 2002.

I, PHILIP STEINBACHER, of 1331 W. Greenleaf Avenue, 3rd Floor, Chicago, Illinois 60626, hereby appoint CHRISTOPHER L. PALANCA, ATTORNEY, of 410 S. Michigan Avenue, Suite 607, Chicago, Illinois 60605, as my attorney-in-fact (my "agent") to act for me and in my name in any way I could act in person with respect to the following powers, as defined in Sections 3-4 of the Illinois "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inser ca in paragraph 2 below:

- Real Estate Transactions. (1)
- (2)Financial Institution Transactions.
- Stock and Bond Transactions. (3)
- Tangible Personal Property Transactions. (4)
- (5) Safe Deposit Transactions
- Insurance or Annuity Transactions. (6)
- (7)Retirement Plan Transactions.
- (8) Social Security Transactions.
- Tax Matters. (9)
- Claims and Litigation. (10)
- Commodity and Option Transactions. (11)
- (12)Business Operations.
- Borrowing Transactions. (13)
- Estate Transactions. (14)
- All Other Property Powers and Transactions. (15)
- July Clark? In addition to the powers granted above, I grant my agent the following powers: 2.

None.

My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making powers to any person or persons my agent may select, but such designation may be amended or revoked by my agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

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- 4. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.
 - 5. This power of attorney shall become effective upon my signature and execution.
 - 6. This power of attorney shall terminate on December 15, 2002.
- 7. If any agent named by me shall die, become legally disabled, resign or refuse to act, or be unavailable, I name the following as successor to such agent: Jason Blake.
 - I am fully informed as to all of the contents of this form and understand the full import of this grant of power to my agent.

This Power of Attorney is for use exclusively on the purchase loans of

1467 W. Gregory, Chicago, IL.

Date: 12/11/

_, 2002

PHILIP STEINBACHER

Witness

STATE OF ILLINOIS

SS

COUNTY OF COOK

The undersigned, a notary public in and for the those county and state, certifies that PHILIP STEINBACHER, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me, and the additional witness, this day in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein act forth.

DATE: Dec. 11+4, 2002

This document was prepared by:

Christopher L. Palanca Attorney at Law 410 S. Michigan Ave., Suite 607 Chicago, Illinois 60605 Machlemy J. McClost Notary Public Return To:

Christopher L. Palanca Attorney at Law 410 S. Michigan Ave., Suite 607

Chicago, Illinois 60605

SEE EXHIBIT "A" ATTACHED HERETO

OFFICIAL SEAL
MADELEINE A MCCLOSKEY
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 12/18/02

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 ST5039232 NWA STREET ADDRESS: 1467 W. GREGORY STREET

CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 14-08-102-009-0000

LEGAL DESCRIPTION:

LOT 13 IN G. A. PENNER'S ADDITION TO EDGEWATER BEING A SUBDIVISION OF THAT PART OF THE SOUTH 1/2 OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 LYING EAST OF CLARK STREET OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MIRIDIAN, IN COOK COUNTY, ILLINOIS

LEGALD

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12/11/02