

UNOFFICIAL COPY

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4648/0114 25 001 Page 1 of 3  
2003-01-21 10:55:50  
Cook County Recorder 28.50

m17324

4428425200069461  
SR Number: 1-5993966



0030092816

**WHEN RECORDED MAIL TO:**

**GMAC Mortgage**  
500 Enterprise Road  
Horsham, PA 19044  
ATTN: Michele Coley-Turner

**SUBORDINATION AGREEMENT**

**THIS SUBORDINATION AGREEMENT**, made November 20, 2002, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA.**

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sw

**WITNESSETH:**

**THAT WHEREAS SEYMOUR MORRIS and LOIS M. MORRIS, Husband and Wife**, residing at 748 PICARDY, NORTHBROOK IL 60062, did execute a Mortgage dated 6/15/98 to **GMAC Mortgage Corporation** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 25,000.00 dated 6/15/98 in favor of **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA**, which Mortgage was recorded as Recording Book No. 98596967 and Page No. \_\_\_\_\_ *July 10, 98*  
Doc .

**WHEREAS**, Owner has executed, or is about to execute a Mortgage and Note in the sum of \$ ~~82,000.00~~ dated 12/18/02 in favor of **GMAC MORTGAGE CORPORATION**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

**WHEREAS**, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC Mortgage Corporation** mortgage first above mentioned.

**NOW THEREFORE**, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1)That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC Mortgage Corporation** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC Mortgage Corporation** mortgage first above mentioned.

(2)Nothing herein contained shall affect the validity or enforceability of **GMAC Mortgage Corporation** mortgage and lien except for the subordination as aforesaid.



**Heritage Title Co.**  
4405 Three Oaks Road  
Crystal Lake, IL 60014

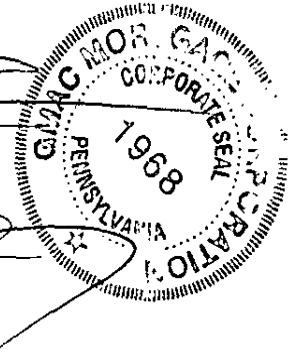
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WITNESSED BY:

GMAC Mortgage Corporation

By: Michele Smith  
 Michele Smith  
 By: Alyssa Domico  
 Alyssa Domico  
 By: Michele Smith  
 Michele Smith  
 By: Alyssa Domico  
 Alyssa Domico

By: Marnessa Birckett  
 Marnessa Birckett  
 Title: Limited Signing Officer  
 Attest: Sean Flanagan  
 Sean Flanagan  
 Title: Limited Signing Officer



COMMONWEALTH OF PENNSYLVANIA :  
 :SS  
 COUNTY OF MONTGOMERY :

On 11-20-02, before me Ann M. Sweeney, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Ann M. Sweeney  
 Notary Public

Notarial Seal  
 Ann M. Sweeney, Notary Public  
 Horsham Twp., Montgomery County  
 My Commission Expires Mar. 14, 2005  
 Member, Pennsylvania Association of Notaries



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LOT 9 (EXCEPT THE EAST 99.0 FEET AS MEASURED AT RIGHT ANGLES) IN PICARDY CIRCLE  
P.U.D., BEING A SUBDIVISION IN THE SOUTHWEST QUARTER OF SECTION 6, TOWNSHIP 42  
NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 04-06-308-044

Property of Cook County Clerk's Office

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