

LaSalle Bank
Prepared by **Elisabeth Gonzalez**
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: File Audit Department
4901 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY



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1010/0033 09 006 Page 1 of 2

2003-01-21 10:52:11

Cook County Recorder 26.50

Account 205-7300427791



THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 30th day of **October, 2002** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 13, 2002 and recorded March 27, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020344191 made by Mark Golosinski and Julie Soce ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6922 N. Minnetonka Avenue, Chicago, IL 60646 and more specifically described as follows:
SEE ATTACHMENT

PIN # 10-33-116-022

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$254,500.00 except upon condition that the Mortgagee be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 11-14-02 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Fifty-Four Thousand Five Hundred dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

By: [Signature]
Samuel Sanchez (Assistant Vice President)

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

**COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
SKOKIE OFFICE**

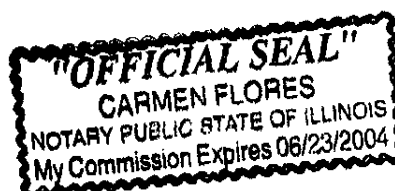
I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez (Assistant Vice President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 30th day of October, 2002.

Notary Public

[Signature]

World Title Guaranty, Inc.
880 N. York Road
Elmhurst, IL 60126
WORLD TITLE # 10194 2/2



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THE SOUTH 16 FEET OF LOT 13 AND THE NORTH 38 FEET OF LOT 14 IN BLOCK 6 IN EDGEBROOK ESTATES, BEING A SUBDIVISION IN FRACTIONAL SECTION 33 AND PART OF LOTS 46 AND 53 IN OGDEN AND JONES' SUBDIVISION OF BRONSON'S PART OF CALDWELL RESERVE IN TOWNSHIP 40 AND 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON DECEMBER 2, 1966 AS DOCUMENT 2303207.

P.I.N. 10-33-116-022

Property of Cook County Clerk's Office

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Page 2 of 2

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