

UNOFFICIAL COPY

0030095655

6/8/03 05:00 Page 1 of 5  
2003-01-21 15:05:16  
Cook County Recorder 32.00



0030095655

H23003238CTC

This instrument was prepared  
by and when recorded mail to:  
Corus Bank, N.A.  
2401 N. Halsted  
Chicago, IL 60614  
Attn: Mary Vesic

FOR RECORDER'S USE ONLY

HOME EQUITY LINE OF CREDIT  
LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement ("*Agreement*") is made this 3rd day of December, 2002, by and between Francisco Barraza ("*Borrower*") married to Lorena Barraza, Juan Barraza ("*Borrower*") married to Carmen Barraza, and Raul Barraza, an unmarried person ("*Borrower*") and Corus Bank, N.A. ("*Lender*") and amends and supplements (1) the Home Equity Line of Credit Mortgage to secure debt (the "*Mortgage*"), dated November 6, 1995 and recorded in Cook County, as Document Number 96-000748 and (2) the corresponding Home Equity Line of Credit Agreement and Disclosure Statement (the "*Note*"), bearing the same date as and secured by the Security Instrument, which covers the real and personal property described in the Mortgage and defined therein as the "*Property*," the real property being described as follows:

Common Address: 2540 S. Springfield, Chicago, Illinois 60623

Parcel Number: 16-26-119-028-0000

Legal Description: LOT 13 IN THE SUBDIVISION OF BLOCK 11 IN S. J. GLOVER'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 26, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE SOUTH LINE OF RIGHT OF WAY OF CHICAGO, BURLINGTON, AND QUINCY RAILROAD IN COOK COUNTY, ILLINOIS.

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows:

AGREEMENTS

- A. The Borrower's Final Payment Due Date will be extended until November 6, 2007. If Borrower owes any amount on the Note on the extended Final Payment Due Date, then Borrower will pay those amounts to Lender on that Date.
- B. The Borrower's Minimum Payments will change and the Periodic Statements will include such changes. The Minimum Payment will equal the accrued interest or finance charges plus a principal amount of \$37.26, plus any amount past due and all other charges.

BOX 333-CT

The Borrower will comply with all covenants, agreements, and requirements of the Note and the Mortgage, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Mortgage. Nothing in this Agreement shall be understood or construed to be a discharge, satisfaction, novation, or release in whole or in part of the Note and Mortgage.

Except as otherwise specifically provided in this Agreement, the Note and Mortgage will remain unchanged and Borrower and Lender will be bound by, and comply with, all of the terms, conditions, powers and covenants and provisions thereof, and each shall be binding and will remain in full force and effect and are otherwise unchanged except as specifically amended by this Agreement.

Executed as of the day, month and year first written above.

Corus Bank, N.A.

Lender.

By: Cheryl J. Hill

Its: Asst. Vice Pres.

X Francisco Barraza  
Francisco Barraza

X Lorena Barraza  
Lorena Barraza

X Juan Barraza  
Juan Barraza

X Carmen Barraza  
Carmen Barraza

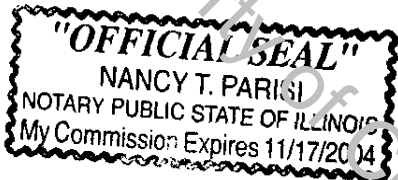
X Raul Barraza  
Raul Barraza

NOTARY

STATE OF ILLINOIS  
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Francisco Barraza personally known to me to be the same person whose name is subscribed to the foregoing instrument as such, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act, for the uses and purposes, therein set forth.

Given under my hand and notarial seal this 16<sup>th</sup> day of January, 2003



*Nancy T. Parisi*  
\_\_\_\_\_  
Notary Public

NOTARY

STATE OF ILLINOIS  
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Juan Barraza personally known to me to be the same person whose name is subscribed to the foregoing instrument as such, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act, for the uses and purposes, therein set forth.

Given under my hand and notarial seal this 16<sup>th</sup> day of January, 2003



*Nancy T. Parisi*  
\_\_\_\_\_  
Notary Public

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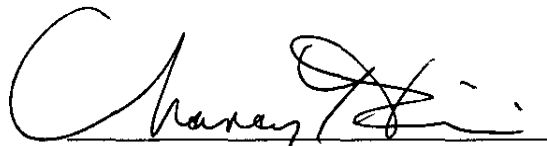
## NOTARY

STATE OF ILLINOIS  
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Raul Barraza personally known to me to be the same person whose name is subscribed to the foregoing instrument as such, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act, for the uses and purposes, therein set forth.

Given under my hand and notarial seal this 16<sup>th</sup> day of January, 2003



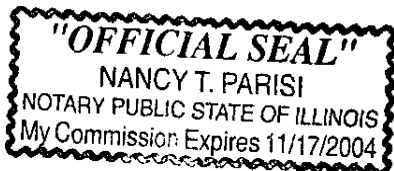
  
Notary Public

## NOTARY

STATE OF ILLINOIS  
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Lorena Barraza personally known to me to be the same person whose name is subscribed to the foregoing instrument as such, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act, and as the free and voluntary act, for the uses and purposes, therein set forth.

Given under my hand and notarial seal this 16<sup>th</sup> day of January, 2003



  
Notary Public

# UNOFFICIAL COPY

30095

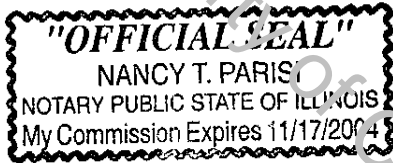
## NOTARY

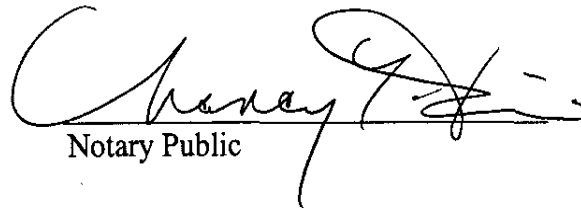
STATE OF ILLINOIS  
COUNTY OF COOK

30095655

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Carmen Barraza personally known to me to be the same person whose name is subscribed to the foregoing instrument as such, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act, and as the free and voluntary act, for the uses and purposes, therein set forth.

Given under my hand and notarial seal this 16<sup>th</sup> day of January, 2003



  
Notary Public

Property of Cook County Clerk's Office