

# UNOFFICIAL COPY

LaSalle Bank

Prepared by Valarie Linton

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4901 W. Irving Park Road

Chicago, IL 60641

0030098248

4679/0305 18 001 Page 1 of 3

2003-01-22 10:13:25

Cook County Recorder

50.00

Account 092-7402039247



THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 18th day of December 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 14, 2001 and recorded July 6, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0010594395 made by Leonard E. Tadych and Joy M. Tadych ("Borrowers"), to secure and indebtedness of \$8,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5016 N. Nordiva Avenue, Chicago, IL 60656 and more specifically described as follows.

See Attachment

PIN # 13-07-313-063-0000

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$130,300.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Thirty Thousand Three Hundred dollars and no cents and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

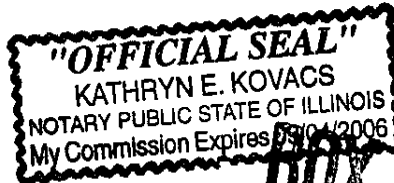
By: Sandra DeLeon  
Sandra DeLeon, Team Leader

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 18th day of December 2002.

Kathryn E Kovacs  
Notary Public



1013 C7I  
22165857  
BOX 333-CT

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Sandra DeLeon, Team Leader

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Kathryn E Kovacs  
Notary Public  
30098248



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STREET ADDRESS: 5016 WARDEN

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 13-07-313-063-0000

## LEGAL DESCRIPTION:

LOT 26 IN BLOCK 10 IN FOSTER-HARLEM RESUBDIVISION OF PARTS OF BLOCKS 3, 6, AND 7 AND ALL OF BLOCKS 1, 8, 9, AND 10 IN VOLK BROTHERS GREATER HARLEM AVENUE SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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