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Cook County Recorder 30.50



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COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

495852

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 16th day of December, 2002 and is executed by THE NORTHERN TRUST COMPANY, an Illinois Banking Co ("Subordinating Lender") for the benefit of Northern Trust Company ("Senior Lender").

WITNESSETH

WHEREAS, Wilber H. Boies And Victoria Boies ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated November 24, 1991 and which was recorded in the Office of the Recorder of Cook County, Illinois, on December 23, 1991 as Document Number 91672598 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 432 N. Kenilworth Avenue, Oak Park, IL 60302 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$300,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$565,000.00 United States dollars which is payable as therein provided; and

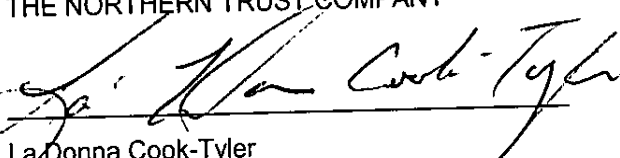
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 16th day of December, 2002.

THE NORTHERN TRUST COMPANY


La Donna Cook-Tyler
Officer

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EXHIBIT A

LEGAL DESCRIPTION

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THAT PART OF THE NORTH 40 FEET OF LOT 4 IN YORKE'S SUBDIVISION OF PART OF LOTS 18, 19, 20 IN BLOCK 1 IN KETTLESTRING'S ADDITION TO HARLEM AND THAT PART OF THE WEST 1/2 OF LOT 20 (EXCEPT THE NORTH 7 FEET THEREOF TAKEN FOR CHICAGO AVENUE) IN BLOCK 1 IN KETTLESTRING'S ADDITION TO HARLEM AFORESAID, LYING NORTH OF THE NORTH LINE OF LOT 4 AFORESAID, IN THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON INTERSECTION OF THE EAST LINE OF KENILWORTH AVENUE WITH THE SOUTH LINE OF CHICAGO AVENUE; THENCE EAST ALONG THE SOUTH LINE OF CHICAGO AVENUE 130 FEET 6-3/4 INCHES; THENCE SOUTH ALONG AN IRON FENCE 123 4-3/4 INCHES TO THE SOUTH LINE OF THE NORTH 40 FEET OF LOT 4 AFORESAID; THENCE WEST 130 FEET 10-3/4 INCHES TO THE EAST LINE OF KENILWORTH AVENUE; THENCE NORTH ALONG THE EAST LINE OF KENILWORTH AVENUE TO THE PLACE OF BEGINNING (EXCEPT THAT PART OF THE WEST 1/2 OF LOT 20 EXCEPT THE NORTH 7 FEET TAKEN FOR CHICAGO AVENUE IN BLOCK 1 IN KETTLESTRING'S ADDITION TO HARLEM AFORESAID DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE EAST LINE OF NORTH KENILWORTH AVENUE WITH THE SOUTH LINE OF CHICAGO AVENUE; THENCE EAST ALONG THE SOUTH LINE OF CHICAGO AVENUE, 130 FEET 6-3/4 INCHES; THENCE SOUTH 55 FEET; THENCE WEST TO THE EAST LINE OF NORTH KENILWORTH AVENUE; THENCE NORTH 55 FEET TO THE PLACE OF BEGINNING), IN COOK COUNTY, ILLINOIS.

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STATE OF ILLINOIS)
)
COUNTY OF Cook)

SS.

30000306

I, The Undersigned Notary Public in and for said County, in the State aforesaid,
DO HEREBY CERTIFY, that La Donna Cook-Tyler _____, Officer
of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is
personally known to me to be the same person whose name is subscribed to the foregoing
instrument as such Officer _____ appeared before me this day in person and
acknowledged that (s)he signed and delivered the said instrument as his/her own free and
voluntary act and as the free and voluntary act of said corporation, for the uses and purposes
therein set forth.

Given under my hand and notarial seal this 16th day of December, 2002.



(Notary Stamp)

Yvonne Russell
Notary Public

Commission Expires: 5/31/05

Prepared by and return to:

The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Home Loan Center, MSA Team

