

# UNOFFICIAL COPY

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2003-01-02 14:28:23  
Cook County Recorder 28.50

SUBORDINATION  
OF LIEN



0030001486

THIS INSTRUMENT WAS PREPARED  
BY:  
LINDA MASCORRO  
ASSOCIATED BANK  
200 EAST RANDOLPH DRIVE  
CHICAGO, ILLINOIS 60601

THIS SPACE FOR RECORDERS USE ONLY

THIS AGREEMENT made DECEMBER 16, 2002 between LESLIE J. MILLENSON, unmarried person AND JUDITH R. MILLENSON, unmarried person hereinafter referred to as "Owner", and ASSOCIATED BANK, hereinafter referred to as "Mortgagee"

WITNESSETH:

WHEREAS, Mortgagee is the owner and holder of a certain Home Equity Line of Credit for ONE HUNDRED THOUSAND DOLLARS AND NO/100--- (\$100,000.00) DOLLARS, secured by a certain mortgage for such sum and interest, made by Owners to Mortgagee, dated JULY 29, 1998 in the amount of \$100,000.00 and recorded AUGUST 3, 1998, in the Offices of the Recorder of Deeds of Cook County, Illinois, as Document Number 98679083 covering the premises therein described as follows, to wit:

LEGAL DESCRIPTION: LOT 13 IN SUBDIVISION OF THE SOUTH 182 FEET OF LOTS 3 AND 4 IN BLOCK 3 IN OGDEN'S SUBDIVISION OF THE SOUTHWEST ¼ OF SECTION 18 TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOI, SUBJECT TO REAL ESTATE TAXES FOR 1987 AND SUBSEQUENT YEARS, AND ALL RESTRICTIONS AND COVENANTS OF RECORD

PROPERTY ADDRESS: 2030 WEST BERTEAU, CHICAGO, ILLINOIS

PERMANENT INDEX NUMBERS: 14-18-314-026

O'Connor Title  
Guaranty, Inc.

#20022594

AND WHEREAS, to induce ASSOCIATED BANK CHICAGO, ITS SUCCESSORS OR ASSIGNS, to make a loan to the owners in the amount of \$177,700.00 which is a refinance and will payoff the existing mortgage at ASSOCIATED GREAT NORTHERN MORTGAGE, it is necessary that the mortgage held by ASSOCIATED BANK be subordinated to the lien of the mortgage to ASSOCIATED BANK CHICAGO.

NOW THEREFORE, in consideration of the foregoing and covenants and provisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage to ASSOCIATED MORTGAGE INC., not to exceed ONE HUNDRED

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Property of Cook County

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98679083

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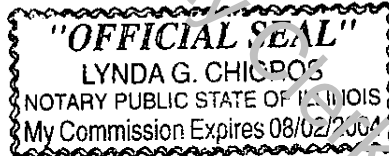
STATE OF ILLINOIS )  
                          ) SS  
COUNTY OF COOK     )

I, THE UNDERSIGNED, a Notary Public in and for said county, in the state aforesaid, do hereby certify that GARY C. MARINIER of ASSOCIATED BANK, an Illinois Corporation, and TRACY K. HEALY of said Bank, who are personally known to be the same persons whose names are subscribed to the foregoing instrument as such VICE PRESIDENT respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as VICE PRESIDENT of said Bank and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank as their free and voluntary act, and as free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 16TH DAY OF DECEMBER, 2002.

*Lynda G. Chicros*  
\_\_\_\_\_  
NOTARY PUBLIC

MY COMMISSION EXPIRES:



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Notary Public's Office

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