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2003-01-03 12:02:30
Cook County Recorder 30.00

RECORDATION REQUESTED BY:
Heritage Community Bank
18301 South Halsted Street
Glenwood, IL 60425



WHEN RECORDED MAIL TO:
Heritage Community Bank
18301 South Halsted Street
Glenwood, IL 60425

SEND TAX NOTICES TO:
State Line Development
Company, LLC
17100 South Torrence Ave
Lansing, IL 60438

FOR RECORDER'S USE ONLY

7956947

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This Modification of Mortgage prepared by:

Jennifer S. Brown, Commercial Banking Administrator
Heritage Community Bank
18301 South Halsted Street
Glenwood, IL 60425

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 20, 2002, is made and executed between State Line Development Company, LLC, an Illinois Limited Liability Company, whose address is 17100 South Torrence Ave, Lansing, IL 60438 (referred to below as "Grantor") and Heritage Community Bank, whose address is 18301 South Halsted Street, Glenwood, IL 60425 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 24, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on June 3, 2002 as document number 0020617338.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1:

LOTS 1 TO 17 (BOTH INCLUSIVE), IN THE SUBDIVISION OF THE NORTH 428 FEET OF THE SOUTH 461 FEET OF THE EAST 153 FEET OF THE NORTH 1/2 OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 8, TOWNSHIP 36 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

THE NORTH 100 FEET OF THE SOUTH 561 FEET OF THE WEST 120 FEET OF THE EAST 153 FEET OF THE NORTH 1/2 OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 8, TOWNSHIP 36 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PORTION THEREOF DEDICATED FOR PUBLIC STREET AS PER PLAT OF DEDICATION RECORDED OCTOBER 19, 2000 AS DOCUMENT NO. 00818555), ALL IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as State Line Rd. and Sibley Blvd., Calumet City, IL 60409. The Real Property tax identification number is 30-08-408-023 to 026, 032, 033, 037, 039, 040, 043

BOX 333-677

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MODIFICATION OF MORTGAGE (Continued)

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MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase the principal loan amount to \$630,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 20, 2002.

GRANTOR:

STATE LINE DEVELOPMENT COMPANY, LLC

By:

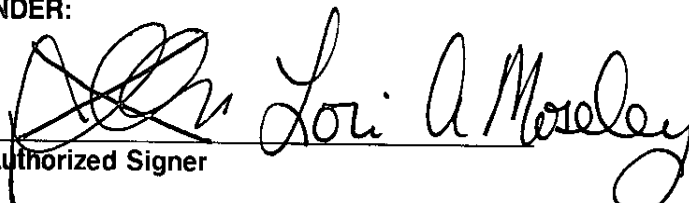

John M. Bullock, Operating Manager of State Line
Development Company, LLC

By:


Carol Ann Bullock, Operating Manager of State Line
Development Company, LLC

LENDER:

X


Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

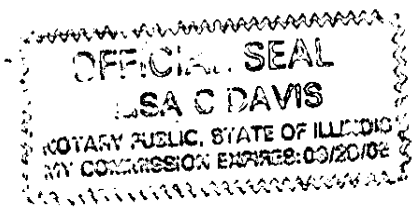
STATE OF IL)
) SS
COUNTY OF Cook)

On this 20th day of December, 2002 before me, the undersigned Notary Public, personally appeared **John M. Bullock, Operating Manager; Carol Ann Bullock, Operating Manager of State Line Development Company, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Lisa C. Davis Residing at Glenwood IL

Notary Public in and for the State of IL

My commission expires 06/28/05



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MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT

STATE OF IL)
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) SS
COUNTY OF Cook)
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On this 20th day of December, 2002 before me, the undersigned Notary Public, personally appeared Lori A. Moseley and known to me to be the Commercial Credit Officer authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Lisa C Davis Residing at Glenwood IL

Notary Public in and for the State of _____

My commission expires 06-28-05



Clerk's Office

189-3000
3000-687