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2003-01-06 08:58:39
Cook County Recorder 28.00

SUBORDINATION AGREEMENT



0030012871

COLE TAYLOR BANK

BOX 158

RECORDER'S STAMP

This agreement made the 26th day of November, 2002, between Homy Chamanara, a married person, hereinafter called "Borrower", and Cole Taylor Bank whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and Washington Mutual Bank, F.A.

Whereas, Borrower is the owner in fee of premises situated at 155 N. Harbor Drive, Apt 4101, Chicago, IL 60601 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage, bearing the date of the 25th day of April, 2002, recorded in the Cook County Recorder's Office on the 9th day of May, 2002, as Document Number 0020555175, being made by Borrower to Lien Holder to secure payment amount in the amount of One Hundred Thousand and 00/100 dollars (\$100,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Washington Mutual Bank, F.A. is about to accept from Borrower a mortgage covering said premises herein above described, bearing the date of the 26th day of November, 2002 made by Borrower to Washington Mutual Bank, F.A. to secure payment of Three Hundred Thousand, Seven Hundred and 00/100 dollars (\$300,700.00) plus interest

Whereas, Washington Mutual Bank, F.A. will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them said the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Washington Mutual Bank, F.A. said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Washington Mutual Bank, F.A.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:
X
Homy Chamanara

* and recorded December 16, 2002 as document # 00-21-387-029.

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State of Illinois

County of Will

Before me, the undersigned notary for said County and State, personally Homy Chamanara, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 26th day of November, 2002.

Janet Le Grand Rice
Notary Public



Cole Taylor Bank (Lienholder)

BY: Craig Munson
Craig Munson, Assistant Vice President

State of Illinois

County of Cook

Before me, the undersigned notary for the said County and State, personally appeared Craig Munson, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf on the corporation.

In Witness Whereof I hereunto set my hand and official seal this 26th day of November, 2002

Donna H. Imbras
Notary Public



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"EXHIBIT A"

PARCEL 1: UNITS 4101 AND 4102 TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTERESTS IN THE COMMON ELEMENTS IN HARBOR DRIVE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 22935653 IN THE SOUTHWEST QUARTER OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 22935651 AND AMENDED BY DOCUMENT NUMBER 22935652 IN COOK COUNTY, ILLINOIS.

PARCEL 3: EASEMENT FOR SUPPORT FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN RESERVATION AND GRANT OF RECIPROCAL EASEMENTS, AS SHOWN ON THE PLAT OF HARBOUR POINT UNIT 1 AND SUPPLEMENTED BY THE PROVISIONS OF ARTICLE III OF DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS FOR THE HARBOUR POINT PROPERTY OWNER'S ASSOCIATION RECORDED AS DOCUMENT NUMBER 22935651 AND AMENDED BY DOCUMENT NUMBER 22935652, ALL IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER(S) : 17-10-01-005-1548 (AFFECTS UNIT #4102)
: 17-10-01-015-1547 (AFFECTS UNIT #4101)

CLERK OF COOK COUNTY Clerk's Office

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