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12931200 DE 001 Page 1 of 3
2003-01-06 10:50:16
Cook County Recorder 28.50



After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY 21000
P.O. Box 11606
Lexington, KY 40576-1606
414511350378



Prepared by: Veronica Siverts

251538

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 00021254796, at Volume/Book/Reel , Image/Page Recorder's Office, Cook County, Illinois upon the following premises to wit:

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sw

STATE OF ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1820
CHICAGO, IL 60602

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to SIB Mortgage Corp. its successors and assigns, executed by Michael Lisjak & Kristin Lisjak being dated the _____ day of _____, _____, in an amount not to exceed \$211,000.00 and recorded in Official Record Volume _____, Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to SIB Mortgage Corp., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

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IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 13th day of December, 2002.

By: Esther Perry
Esther Perry, Bank Officer

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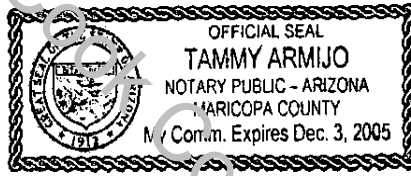
STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 13th day of December, 2002, before the subscriber, a Notary Public of the aforesaid State, personally appeared Esther Perry, Bank Officer, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.

Tammy Armijo

Notary Public

My Commission Expires: _____



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LEGAL DESCRIPTION

30013392

EXHIBIT "A"

File No.: 251538

Parcel 1: Unit 934-2W together with its undivided percentage interest in the common elements in Fry Street Condominium, as delineated and defined in the Declaration recorded as document number 98554973, in Section 5, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: The exclusive right to use parking space P-15 a limited common element as delineated on the survey attached to the declaration of condominium recorded as document 98554973.

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