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01/07/03 09:45:01 Page 1 of 4
2003-01-06 09:38:12
Cook County Recorder 30.00

THIS DOCUMENT WAS PREPARED BY
AND AFTER RECORDING, MAIL TO:

SCHIFF HARDIN & WAITE
6600 Sears Tower
233 S. Wacker Drive
Chicago, Illinois 60606
Attn: Steven D. Friedland, Esq.

BOX 408



This space is for RECORDER'S USE ONLY

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RELEASE OF MORTGAGE

By Corporation

KNOW ALL MEN BY THESE PRESENTS, that BANK ONE, NA, as successor by merger with AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO (hereinafter the "Mortgagee") for and in consideration of the payment of the indebtedness secured by CALUMET STEEL CORPORATION, a Delaware corporation (hereinafter the "Mortgagor"), and the cancellation of all the notes thereby secured, and the sum of one dollar, the receipt of which is hereby acknowledged, do hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto Mortgagor, their heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever in and to the premises therein described that Mortgagee may have acquired in, through or by a certain Mortgage dated the first day of October, 1985, and recorded in the Recorder's Office of Cook County, Illinois as Document Number 85213208, assigned by Assignment of Mortgage recorded as Document Number 92133355 and modified and reaffirmed by Mortgage Modification and Reaffirmation Agreement recorded as Document Number 0010838617, together with the Financing Statement filed December 31, 1986 as Document Number 86U34456 and the Intercreditor Agreement dated October 1, 1985 and recorded as Document Number 85213209. Said premises therein described as follows, situated in the County of Cook, State of Illinois, to wit:

See EXHIBIT A attached hereto and made a part hereof.

together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Index Numbers: 32-21-200-005; -008; -011; ~~013~~; -014;
32-16-401-007 and ~~32-16-502-004~~

Address of Property: 317 East 11th Street, Chicago Heights, Illinois 60412

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE COUNTY RECORDER IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED

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DATED this 19th day of December, 2002.

**BANK ONE, NA, as successor by merger with
AMERICAN NATIONAL BANK AND TRUST
COMPANY OF CHICAGO**

Laurie Breitenstein (seal)
First Vice President ~~President~~
Legal Counsel

STATE OF ILLINOIS)
) ss:
COUNTY OF COOK)

I, *Sherrie M. Boyd*, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that *Laurie Breitenstein* personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such *First Vice* President, ~~he~~ she signed and delivered the said instrument, pursuant to authority given by said corporation, as ~~her~~ free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and seal this *19th* day of December, 2002.

Sherrie M. Boyd
Notary Public

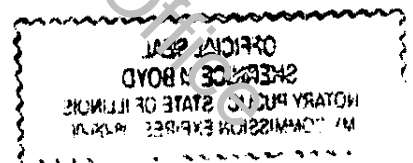
My Commission Expires: *08-09-06*



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EXHIBIT A

Legal Description

PARCEL 1:

(A) BLOCK 242 IN CHICAGO HEIGHTS, BEING A SUBDIVISION OF PARTS OF THE NORTHEAST ¼ OF SECTION 21 AND THE SOUTH EAST ¼ OF SECTION 16 AND A RESUBDIVISION OF BLOCK 200 IN CHICAGO HEIGHTS, ALL IN TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPTING THEREFROM THE FOLLOWING: (1) THE SOUTH 1.0 FEET OF LOT 2 IN SAID BLOCK 242; (2) THAT PORTION OF LOT 3 IN SAID BLOCK 242 LYING WESTERLY OF THE FOLLOWING DESCRIBED LINE: BEGINNING AT THE SOUTHEASTERLY CORNER OF SAID LOT 3; THENCE NORTHEASTERLY ALONG THE EAST LINE OF SAID LOT 3 A DISTANCE OF 80 FEET; THENCE NORTHEASTWARDLY A DISTANCE OF 124.50 FEET TO A POINT 2.0 FEET WEST OF THE EAST LINE OF SAID LOT; THENCE NORTHEASTWARDLY ALONG A STRAIGHT LINE, WHICH IN PROJECTED NORTHERLY WOULD INTERSECT THE EAST LINE OF SAID LOT AT A DISTANCE OF 103.40 FEET FROM THE LAST NAMED POINT, A DISTANCE OF 54.40 FEET; THENCE NORTHERLY A DISTANCE OF 368.10 FEET TO A POINT LYING 1.0 FEET EAST OF THE WEST LINE OF SAID LOT 3 AND 347.25 FEET SOUTH OF THE NORTH LINE OF SAID LOT; THENCE NORTHERLY ALONG A LINE 1.0 FEET EAST OF AND PARALLEL TO THE WEST LINE OF SAID LOT TO THE NORTH LINE OF SAID LOT 3;

(3) A TRIANGULAR TRACT IN LOT 1 IN BLOCK 242 CONVEYED TO STAUFFER (VICTOR) CHEMICAL AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE SOUTH LINE OF SECTION 16, SAID POINT BEING THE SOUTHEAST CORNER (IN SECTION 16) OF SAID LOT 1; THENCE NORTH ALONG A LINE PARALLEL TO THE EAST LINE OF LOT 1 A DISTANCE OF 20 FEET, THENCE SOUTHWESTERLY 20.8 FEET MORE OR LESS TO A POINT 12 FEET WEST OF THE EAST LINE (IN SAID SECTION 16) OF SAID LOT 1; THENCE EAST ALONG THE SOUTH LINE OF SECTION 16, 12 FEET TO THE POINT OF BEGINNING.

ALSO

(B) A TRACT OF LAND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE NORTH LINE OF LOT 3 IN SAID BLOCK 242, 1.0 FEET EAST OF THE NORTHWEST CORNER OF SAID LOT 3, THENCE EAST ALONG THE NORTH LINE OF SAID BLOCK 242 TO THE NORTHEASTERLY CORNER OF LOT 1 IN SAID BLOCK 242; THENCE NORTH 10.0 FEET; THENCE WEST ALONG A LINE 10 FEET NORTH OF AND PARALLEL TO THE NORTH LINE OF SAID BLOCK 242 TO A POINT LYING 1.0 FEET EAST OF THE WEST LINE OF LOT 3 IN BLOCK 242 AS EXTENDED NORTHERLY AND LOCATED 10.0 FEET NORTH OF THE POINT OF BEGINNING; THENCE SOUTH 10.0 FEET TO THE POINT OF BEGINNING;

ALSO

(C) THAT PART OF VACATED ARNOLD STREET, AS VACATED BY ORDINANCE, A COPY OF WHICH WAS RECORDED MAY 4, 1918 AS DOCUMENT 6316841, DESCRIBED AS FOLLOWS: THAT PART OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF SAID SECTION 21 WITH THE EAST LINE (IN SAID SECTION 21) OF LOT 1, BLOCK 242 IN CHICAGO HEIGHTS, A SUBDIVISION OF PARTS OF SECTIONS 16 AND 21, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, RECORDED JULY 15, 1907 AS DOCUMENT 40621.46, IN COOK COUNTY, ILLINOIS; THENCE EAST ALONG THE NORTH LINE OF SECTION 21, 18 FEET; THENCE SOUTH ALONG A LINE PARALLEL TO SAID EAST LINE OF LOT 1 A DISTANCE OF 30 FEET; THENCE WEST ALONG A LINE PARALLEL TO THE NORTH LINE OF SAID SECTION 21, A DISTANCE OF 6 FEET; THENCE SOUTHWEST TO A POINT ON SAID EAST LINE OF LOT 1, SAID POINT BEING 50 FEET SOUTH OF THE NORTH LINE OF SAID SECTION 21 AS MEASURED ALONG THE EAST LINE; THENCE NORTH ALONG SAID EAST LINE OF LOT 1, A DISTANCE OF 50 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS;

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EXHIBIT A

Legal Description

PARCEL 2:

BEGINNING AT A POINT 1157.78 FEET WEST OF THE EAST LINE AND 463 FEET NORTH OF THE SOUTH LINE OF SECTION 16, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; THENCE WESTWARDLY PARALLEL WITH THE SOUTH LINE OF SAID SECTION, 150.9 FEET; THENCE DEFLECTING TO THE RIGHT FROM THE LAST DESCRIBED COURSE WITH AN INCLUDED ANGLE OF .30 DEGREES, 30 MINUTES, 45 SECONDS A DISTANCE OF 100 FEET; THENCE DEFLECTING TO THE RIGHT FROM THE LAST DESCRIBED COURSE WITH AN INCLUDED ANGLE OF 13 DEGREES, 11 MINUTES, 6 SECONDS A DISTANCE OF 100 FEET; THENCE DEFLECTING TO THE RIGHT FROM THE LAST DESCRIBED COURSE WITH AN INCLUDED ANGLE OF 13 DEGREES, 11 MINUTES, 6 SECONDS A DISTANCE OF 100 FEET; THENCE DEFLECTING TO THE RIGHT FROM THE LAST DESCRIBED COURSE WITH AN INCLUDED ANGLE OF 13 DEGREES, 11 MINUTES, 6 SECONDS, A DISTANCE OF 100 FEET; THENCE DEFLECTING TO THE RIGHT FROM THE LAST DESCRIBED COURSE WITH AN INCLUDED ANGLE OF 13 DEGREES, 17 MINUTES, 30 SECONDS A DISTANCE OF 100.8 FEET TO A POINT 60 FEET EASTWARDLY FROM THE EASTERLY RIGHT OF WAY LINE OF THE BALTIMORE AND OHIO CHICAGO TERMINAL RAILROAD; THENCE NORTHWARDLY PARALLEL WITH SAID EASTERLY RIGHT OF WAY LINE 1790.8 FEET TO THE EAST AND WEST CENTER LINE OF SAID SECTION 16; THENCE EASTWARDLY ALONG SAID EAST AND WEST CENTER LINE TO A POINT 640.78 FEET WEST OF THE EAST LINE OF SAID SECTION 16; THENCE SOUTHWARDLY PARALLEL WITH THE EAST LINE OF SAID SECTION 16 TO A POINT 1230 FEET NORTH OF THE SOUTH LINE OF SAID SECTION 16; THENCE WESTWARDLY PARALLEL WITH SAID SOUTH SECTION LINE 517 FEET; THENCE SOUTHWARDLY PARALLEL WITH THE EAST LINE OF SAID SECTION 16, 767 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 2 AS CREATED BY GRANT OF EASEMENT DATED DECEMBER 1, 1958 AND RECORDED DECEMBER 19, 1958 AS DOCUMENT 17409206 FOR THE RIGHT AND PRIVILEGE TO CONSTRUCT, MAINTAIN, USE, REPAIR AND RENEW A RAILROAD TRACK OR TRACKS, OVER AND ACROSS THE FOLLOWING DESCRIBED PROPERTY: A TRACT OF LAND LYING IN THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT 893 FEET NORTH OF THE SOUTH LINE OF SAID SECTION 16 AND 640.78 FEET WEST OF THE EAST LINE OF SAID SECTION 16- THENCE NORTH ON A LINE 640.78 FEET WEST OF AN PARALLEL TO THE EAST LINE OF SAID SECTION 16 FOR A DISTANCE OF 337 FEET, THENCE WEST ON A LINE 1230 FEET NORTH OF AND PARALLEL TO THE SOUTH LINE OF SAID SECTION 16 FOR A DISTANCE OF 367 FEET TO THE POINT OF BEGINNING; THENCE WEST ALONG AN EXTENSION OF THE LINE LAST DESCRIBED A DISTANCE OF 150 FEET, THENCE SOUTH ON A LINE 1157.78 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SECTION 16 FOR A DISTANCE OF 150 FEET; THENCE NORTHEASTERLY ALONG A DIAGONAL LINE APPROXIMATELY 212.1 FEET MORE OR LESS TO THE POINT OF BEGINNING, CONTAINING 1/4 OF AN ACRE, MORE OR LESS, IN COOK COUNTY, ILLINOIS.

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