RECORD OF PAYME

2003-01-06 10:48:43

Cook County Recorder

26.00

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

09-35-217-009-0000



## SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As: 401 SOUTH CUMBERLAND, PARK RIDGE. **ILLINOIS 60068** 

which is hereafter referred to as the Property.

- 2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 05-31-01 number 0010460853 in COOK County, granted from ROBERT M. DIVIRGILIO & JO ANN DIVIRGILIO ABN AMRO MORTGAGE GROVP, INCOn or after a closing conducted on 12-03-02, Title Company disbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.
- 3. This document is not issued by or on being it of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This occument does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing-that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mc rtgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorde i by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind what we reto Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any color provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements. disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: MARY RICHTER

RECOFPMT 11/02 DGG

8501 W. HIGGINS RD. SUITE 420, CHICAGO, ILLINOIS 60631

## UNOFFICIAL COPY RECORD OF PAYMENT

## Legal Description:

ALL THAT PART OF LOT 15 NORTHERLY OF A STRAIGHT LINE EXTENDING FROM A POINT IN THE WESTERLY LINE OF LOT 16, 2 FEET NORTHERLY OF THE SOUTHWESTERLY CORNER OF SAID LOT 16 TO A POINT IN THE EASTERLY LINE OF LOT 15, 3 FEET SOUTHERLY OF THE NORTHEASTERLY CORNER THEREOF, ALSO: LOT 16 (EXCEPT THAT PART THEREOF LYING SOUTHERLY OF A STRAIGHT LINE EXTENDING FROM A POINT IN THE WESTERLY LINE OF LOT 16, 2 FEET NORTHERLY OF THE SOUTHWESTERLY CORNER OF LOT 16 TO A POINT IN THE EASTERLY LINE OF LOT 15, 3 FEET SOUTHERLY OF THE NORTHEASTERLY CORNER THEREOF) (EXCEPTING FROM SAID LOTS 15 AND 16 THAT PART OF SAID LOTS DESCRIBED AS BEGINNING AT A POINT ON THE WESTERLY LINE OF SAID LOT 16, 2 FEET NORTHERLY OF THE SOUTHWESTERLY CORNER OF SAID LOT 16, AND RUNNING THENCE EASTERLY TO A POINT ON THE EASTERLY LINE OF SAID LOT 15, 3 FEET SOUTHERLY OF THE NORTHEASTERLY CORNER OF SAID LOT 15, THENCE NORTHERLY 1 FOOT ON SAID EASTERLY LINE OF SAID LOT 15, THENCE WESTERLY TO A POINT IN SAID WESTERLY LINE OF SAID LOT 16, 3 FEET NORTHERLY OF SAID SOUTHWESTERLY CORNER OF SAID LOT 16, THENCE SOUTHERLY ON SAID WESTERLY LINE OF SAID LOT 16, 1 FOOT TO THE FLACE OF BEGINNING) IN BLOCK 3 IN DALE GUSTIN AND WALLACE'S ADDITION TO PARK RIDGE IN THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, ND PRI. RANGE 12 EAST OF THE TELED PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS