NOFFICIAL (2003-01-06 10:35:46

Cook County Recorder

30.50





Space above line for recording purposes.

65465415034050061

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 67 day of November 2002, by and between Wells Fargo Bank West, N.A. a national bank with its headquarters located at 1740 Broadway, Denver, Colorado (herein called "Lien Holder"), and Wells Fargo Home Mortgage, Inc., with its main office located in the State of Iowa (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated August 16, 2002 executed by Mark Roche and Patrice Roche (the "Debtor") which was recorded in the county of Cook, State of IL, as 0021002129 on September 12, 2002 (the "Subordinated Instrument") covering real property located in Oak Park in the above-named county of Cook, State of IL, as more particularly described in the Subordinated Instrument (the "Property").

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the P or erty which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$300.00.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

- 1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
- 2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all Fens, security interests and encumbrances.
- 3. This Agreement is made under the laws of the State of IL. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK West, N.A.

NOTICE:

This

subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land

By: Dolores Latz

Title: Assistant Vice President

UNOFFICIAL COPPS0021592 Page 3 of

STATE OF IL)

) SS.

COUNTY OF Cook)

The foregoing instrument was acknowledged before me this 07 day of November, 2002, (bank officer name and title) (name of Wells Fargo Bank)

WITNESS my hand and official seal.

My commission expires: 3-1-2006

OFFICIAL SEAL DONNA M. DELFAVERO NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 3-1-2006

Motary Public

Prepared by + Mail to:
Wells Farge Home Mtg. Inc.

100 E. Woodfield Rd., Ste. 430

Sobaum burg, IL

UNOFFICIAL COPY Page 4 of 4



TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000374953 SC

STREET ADDRESS: 1042 GROVE

COUNTY: COOK COUNTY CITY: OAK PARK

TAX NUMBER: 16-06-119-002-0000

LEGAL DESCRIPTION:

LOT 23 IN BLOCK 9 IN SALINGER AND HUBBARD'S KENILWORTH BOULEVARD ADDITION TO OAK SICOL SION ON COOK COUNTY CIENTS OFFICE PARK, BEING A SUPPLYISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, PANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS