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Cook County Recorder

28.50

02-46463 3/3

Subordination of Lien

Whereas, Onar McRoberts and Shelley Davis by Junior Mortgage dated May 21, 2002 and recorded in the Recorder's Office of Cook County, Illinois, as Document Number 0020908019 (the "Junior Mortgage"), conveyed to the University of Chicago certain premises in Cook County, Illinois, described as:

LOT 3 IN THE SUBDIVISION OF LOTS 1, 2 AND 3 AND THE NORTH 4 FEET OF LOT 4 IN BLOCK 1 IN JOHN WILSON'S SUBDIVISION OF THE 'VORTH 4 ACRES OF LOT 1 IN CLEAVER AND TAYLOR'S SUBDIVISION OF THE NORTH 1/2 OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 AND THE NORTH 1/2 OF THE SOUTH 1/2 OF TAT WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 3. TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIPD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 20-03-417-011

and commonly known as 4503 S. Forestville, Chicago, Illarois, (the "Premises"), to secure a note for Sixty Four Thousand Dollars (\$64,000.00) with interest payable as therein provided, (the "University of Chicago Note"); and

Whereas, Omar McRoberts and Shelley Davis by their Mortgage dated May 21, 2002, conveyed to Coldwell Banker Mortgage, the Premises to secure payment of a note in the aggregate sum of Two Hundred Forty Thousand Dollars (\$240,000.00); and

Whereas, Coldwell Banker Mortgage will release the lien of the above-referenced Mortgage dated May 21, 2002 and recorded in the Recorder's Office of Cook County Illinois, as Document Number 0020908018; and

Whereas, Omar McRoberts and Shelley Davis by their Mortgage dated November 20, 2002, (the "First Mortgage") conveyed to Airmortgage the Premises to secure payment of a note in the aggregate sum of Two Hundred Forty Thousand Dollars (\$240,000.00) and due 30 years from its date; and

Whereas, the University of Chicago Note secured by the Junior Mortgage is held and owned by the University of Chicago which desires to subordinate the lien of the Junior Mortgage to the lien of the First Mortgage of Airmortgage.

PRAIRIE TITLE 6821 W. NORTH AVE. OAK PARK, IL 60302

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Now Therefore, in consideration of the premises and of other valuable consideration, the University of Chicago hereby agrees that the lien of the University of Chicago Note and of the Junior Mortgage securing the University of Chicago Note shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the First Mortgage to Airmortgage for the purposes specified therein.

Property of Cook County Clerk's Office Vice President and General Counsel

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State of ILLINOIS)	
)	SS
County of COOK)	

I, Barbara J. Crawford a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Beth A. Harris, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and volun ary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 21st day of November, 2002.

OFFICIAL SEAL
BARBARA J CRAWFUND
NOTARY PUBLIC, STATE OF ILL IMORE
MY COMMISSION EXPIRES: 05/15/06

Prepared by and please send to:

Amy S. M. Kim

Office of Legal Counsel

The University of Chicago

5801 South Ellis Avenue, Suite 503

Chicago, IL 60637

Notary Public

T Clark's Office