

Loan Modification Agreement

UNOFFICIAL COPY

0030023188

2003-01-07 07:57:15

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Cook County Recorder 26.50

George Washington Savings Bank
(Formerly George Washington Savings
And Loan Association)

COOK COUNTY

RECORDER

EUGENE "GENE" MOUNT

BRIDGEVIEW OFFICE



0030023188

Loan # 110054783

Whereas George Washington Savings Bank

Loaned KEVIN M. GOHRKE, A SINGLE PERSON NEVER MARRIED the sum of FORTY NINE THOUSAND FIVE HUNDRED TWENTY DOLLARS (\$49,520.00), as evidenced by a note and mortgage executed and delivered on JULY 8, 1999, which mortgage is duly recorded in COOK County, Illinois, as document number 99660819 which premises are legally described on reverse side hereof, (which note and mortgage are hereby incorporated herein as a part of this instrument); and

SEE REVERSE

H22062175 CLK

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan; and

SEE REVERSE

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is FORTY SEVEN THOUSAND EIGHT HUNDRED SEVENTEEN AND 34/100 DOLLARS (\$47,817.34), all of which the undersigned promises to pay with interest at 5.875% per annum until paid, and that the same shall be payable THREE HUNDRED THIRTY NINE AND 14/100 DOLLARS (\$339.14), per month beginning on the 1st day of JANUARY 2003, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 14 day of DECEMBER 20 02

George Washington Savings Bank

By Edward H. Kearney Senior Vice President

Kevin M. Gohrke (SEAL) KEVIN M. GOHRKE

ATTEST: Patricia C. Webb Asst. Vice President

(SEAL)

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

_____ (SEAL)

_____ (SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

Mail to:

THIS INSTRUMENT WAS PREPARED BY: George Washington Savings Bank, 10240 South Cicero, Oak Lawn, IL 60453

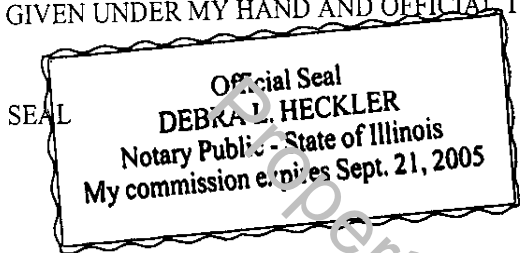
Handwritten signature and stamp

STATE OF ILLINOIS;
COUNTY OF COOK;

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, CERTIFY THAT

KEVIN M. GOHRKE PERSONALLY KNOWN TO ME TO BE THE SAME PERSON(S) WHOSE NAME(S) ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT THEY SIGNED AND DELIVERED THE INSTRUMENT AS THEIR FREE AND VOLUNTARY ACT, FOR THE USE AND PURPOSE THEREIN SET FORTH.

GIVEN UNDER MY HAND AND OFFICIAL THIS 14 DAY OF DECEMBER, 2008.



Debka L. Heckler NOTARY

LEGAL:

UNIT NUMBER 2 IN THE CARRIAGE LANE OF CRESTWOOD CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND: LOT 37 IN GLEN H. MULHOLLAND'S CARRIAGE HILL, A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AUGUST 10, 1998 AS DOCUMENT NUMBER 98703658; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

P.I.N.: 24-32-201-038-1002

12809 S. CARRIAGE LN. UNIT 2
CRESTWOOD, IL 60445

REASONS FOR THE LOAN MODIFICATION:

1. MODIFY THE INTEREST RATE FROM 7.375% TO 5.875%; AND
2. MODIFY THE MONTHLY PRINCIPAL AND INTEREST PAYMENT FROM \$342.02 TO \$339.19 WITH A CURRENT PRINCIPAL BALANCE REMAINING IN THE AMOUNT OF \$47,817.34; AND
3. MODIFY THE TERM FROM A 30 YEAR TO A 20 YEAR, WITH A MATURITY DATE BECOMING DECEMBER 1, 2022; AND
4. ALL OTHER CONDITIONS WILL REMAIN THE SAME;
5. FOR A MODIFICATION FEE OF \$717.26, WHICH WILL BE PAID IN CASH.