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LaSalle Bank

Prepared by **Elisabeth Gonzalez**

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: File Audit Department

4901 W. Irving Park Road

Chicago, IL 60641

0030027983

9912/0190 11 005 Page 1 of 2

2003-01-07 12:21:06

Cook County Recorder 26.50



0030027983

Account 205-7300479032

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **25th** day of **September, 2002** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 23, 2002 and recorded June 5, 2002 among the land records in the Office of the Recorder of Deeds of **Cook** County, **Illinois** as document number 0020629916 made by **Emilian Bogucki and Marta Bogucki** ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5886 North Harlem Avenue, Chicago, IL 60631 and more specifically described as follows:

THE SOUTH 12 FEET OF LOT 21 AND THE NORTH 19 FEET OF LOT 24 IN BLOCK 4 IN WHIPPLES ADDITION TO NORWOOD PARK IN SECTION 1, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 12-01-404-057

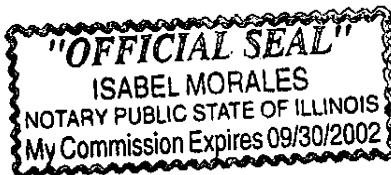
WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$146,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Forty-Six Thousand dollars and no cents and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez (Assistant Vice President)



STATE OF ILLINOIS)
}SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Samuel Sanchez (Assistant Vice President)** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 25th day of September, 2002.

Isabel Morales
Notary Public

ACCT # 20020

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LAWYERS TITLE INSURANCE CORP.

30027983

Commitment Number: 2002090020

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

The South 12 feet of Lot 21 and the North 19 feet of Lot 24 in Block 4 in Whipples Addition to Norwood Park in Section 1, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 12-01-404-057

FOR INFORMATION PURPOSES ONLY:
THE SUBJECT LAND IS COMMONLY KNOWN AS:
5886 North Harlem Avenue, Chicago, Illinois, 60631

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