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2003-01-08 11:39:48
Cook County Recorder 26.50

SUBORDINATION AGREEMENT

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GNT 02-1161

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WHEREAS ORCHARD PROPE	RTIES. INC.	by a Mortgage	(the	"FIRST	MIDWEST	BANK
MORTGAGE") dated	and record		`	in	the Recorder	s Office
of COOK County, Illinois as Document	number		lid co	nvey unto	FIRST MII	DWEST
BANK certain premises in COOK County,		ed as:),			

LOT 4 IN ORCHARD PROPERTIES SUBDIVISION UNIT 1, BEING A SUBDIVISION OF PART OF THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

2304 Lark Dale Dr. Glenview, IL 04-34-412-019 to secure a note for EIGHT HUNDRED THOUSAND AND 00/100 (\$800,000.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A TRUST DEED DATED JANUARY 1, 1997 IN THE AMOUNT OF \$3,675,000.00 AND RECORDED JANUARY 28, 1997 AS DOCUMENT NUMBER 97-061789 (the "Chicago Title and Trust Company Trust Deed")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with FIRST MIDWEST BANK that the right, interest and claim of the undersigned under the CHICAGO TITLE AND TRUST COMOPANY TRUST DEED is and shall be and remain at all times subject and subordinate to the

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lien of the FIRST MIDWEST BANK Mortgage as uterestia to all advance made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 18TH day of DECEMBER A.D. 36030838

CHICAGO TITLE AND TRUST COMPANY, AS TRUSTEE
ITS: ASST. VICE PRESIDENT ITS: ASST. VICE PRESIDENT ITS: ASST. VICE PRESIDENT
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that THELD FORM and who are is personally known to me to be
the same person(s) whose name(s) are/ic subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, scaled and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.
GIVEN under my hand and Notarial Seal this 27 day of Downley A.D. 20 OF ELVED TO
Notary Public DIAL STAL Notary F. STAL STAL
THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK 0,000 0 300 NORTH HUNT CLUB P.O AD GURNEE, ILLINOIS 60031

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