



SUBORDINATION AGREEMENT

4306978 CHW/hz

Whereas DONALD J. CYGAN AND JOAN S. CYGAN indebted by a Mortgage dated November 21, 2002 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document No.

J
SN
D

_____ did mortgage unto FLAGSTAR BANK, its successors and/or assigns as their interests may appear, a certain premises in Cook, County, Illinois, described as:

LOT 27 IN EQUETRIAN ESTATES UNIT NO. 2, A SUBDIVISION OF PART OF THE WEST 950 FEET OF THE WEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N 22-24-304-004

C/K/A: 8 PASO FINO DRIVE, LEMONT, ILLINOIS 60439

30030931

To secure a note dated November 21, 2002 in the amount of \$ 118,300.00 (One Hundred Eighteen Thousand Three Hundred and No/100) with interest payable as therein provided; and

Whereas, the undersigned has/have some right, interest and claim in and to said premises by reason of:

Mortgage dated September 21, 2001, and recorded October 9, 2001 as Document Number 0010935052 and respectively made by DONALD J. CYGAN AND JOAN S. CYGAN as Prime Obligors on the Note to Lakeside Bank, but Lakeside Bank is willing to subject and subordinate its right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said FLAGSTAR BANK, its successors and/or assigns as their interest may appear, as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 6th day of November 2002

Lakeside Bank

By: *[Signature]*
Its: *Senior Vice President*

Mail to:
Prep. By: Lakeside Bank
2141 S. Indiana Ave
Chicago, IL 60616

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Page 100

Property of Cook County Clerk's Office