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Cook County Recorder 30.00



Illinois

SUBORDINATION AGREEMENT

This Subordination Agreement (this "Agreement"), granted this 7TH day of DECEMBER, 2002, by CHASE MANHATTAN BANK USA, N.A. ("Chase") to CHASE MANHATTAN MORTGAGE CORPORATION (the "Lender"),

WITNESSETH:

WHEREAS, Chase has heretofore extended a line of credit/loan to DINA EVANS (the "Borrower") pursuant to a Home Equity Line of Credit Agreement/Loan Note dated JUNE 28, 2002 (the "Line of Credit/Loan"); and

WHEREAS, the Borrower's obligations under the Line of Credit/Loan 9893098344 are secured by a Mortgage from the Borrower to Chase, dated JUNE 28, 2002, recorded JUNE 28, 2002 in the Land Records of COOK County, Illinois as Document 0020711938 (the "Home Equity Mortgage"), covering real property located at 5829 N. PAULINA ST UNIT 12, CHICAGO, IL 60660 (the "Property"); and

P.I.N. # 14-05-406-007-0000

This document was prepared by CHASE MANHATTAN BANK USA, N.A., Home Equity Subordination, 20 South Clinton Avenue, S-3, Rochester, NY 14604 and after recording should be returned to: CMMC Records Management, 700 Kansas Lane, Monroe, LA 71203 ATTN: Alison Latino.

Home Equity Account Number 9893098344

BOX 333-CT

2 of 3 8078718 NARS CTU

Property Cook County Office

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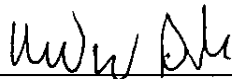
IN WITNESS WHEREOF, Chase has caused this Agreement to be executed by its duly authorized representative as of the day and year first above written.

WITNESS:

CHASE MANHATTAN BANK USA, N.A.



By: _____



Name: HAROLD W. DRAKE

Title: MORTGAGE OFFICER CHASE
MANHATTAN BANK USA, N.A.

STATE OF NEW YORK, COUNTY OF MONROE, to wit:

I hereby certify that, on this 7TH day of DECEMBER, 2002, before the subscriber, a Notary Public of the aforesaid State, personally appeared HAROLD W. DRAKE, who acknowledged himself/herself to be the MORTGAGE OFFICER CHASE MANHATTAN BANK USA, N.A., a body corporate, and that he/she executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of the said body corporate by himself/herself as MORTGAGE OFFICER CHASE MANHATTAN BANK USA, N.A.



Notary Public

My Commission Expires: 11/30/06

DONNA E. BLOECHL
NOTARY PUBLIC, STATE OF NEW YORK
NO. 4816909
QUALIFIED IN MONROE COUNTY
MY COMMISSION EXPIRES NOV 30, 2006

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CLERK OF COURT
JAN 15 2008
COOK COUNTY CLERK'S OFFICE
JAN 15 2008

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WHEREAS, the Lender proposes to make a loan in the original principal amount of \$132,276.00 to the Borrower (the "New Loan"), the proceeds of which will be used to repay in full all of the Borrower's original obligations secured by an original Mortgage, and to obtain a release of the lien created by the original Mortgage; and

WHEREAS, as a condition of making the New Loan, the Lender has required the Borrower to execute a mortgage on the Property securing repayment of the New Loan (the "New Mortgage"), which, upon execution and recordation of this Agreement, shall have a first lien position on the Property.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Chase hereby agrees as follows:

1. Chase hereby subordinates the lien created by the Home Equity Mortgage to the lien created by the New Mortgage to the end that the lien of the New Mortgage shall be superior to the lien of the Home Equity Mortgage.
2. The subordination described in paragraph 1. above shall not apply to any future advance of funds to the Borrower by the Lender except for advances necessary to protect the security of the New Mortgage.
3. This Agreement shall be binding upon and shall inure to the benefit of Chase and the Lender and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Home Equity Mortgage or the New Mortgage.
4. This Agreement shall be construed in accordance with the laws of the State of Illinois.

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11/11/2023
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STREET ADDRESS: 5829 N. PAULINA ST. UNIT #1E

CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 14-06-406-007-0000

LEGAL DESCRIPTION:

PARCEL 1: UNIT 5829-1E IN PAULINA PLACE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 18 IN THE RESUBDIVISION OF BLOCK 7 OF BARRETT AND GALLOWAY'S RESUBDIVISION OF BLOCKS 7, 8 AND 9 HENRYTOWN AND THE NORTH 100 FEET OF THE SOUTH EAST 1/4 OF SOUTH EAST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ALL THAT PORTION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 AND OF THE NORTH 100 FEET OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH LIES WEST OF THE GREEN BAY ROAD, IN COOK COUNTY, ILLINOIS

WHICH SURVEY IS ATTACHED TO THE DECLARATION RECORDED AS DOCUMENT NUMBER 0020457260, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE 2, A LIMITED COMMON ELEMENT AS DELINEATED ON A SURVEY, AFORESAID

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