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2003-01-08 15:15:52

Cook County Recorder

28.50



0030032633

Prepared by  
After recording mail to:  
First Choice Bank  
Attn: Joe Cantu  
2000 W. State St., Suite E  
Geneva, IL 60134  
Prepared by: Julie Beckman  
288791

Send To



2002

**SUBORDINATION OF MORTGAGE**

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, First Choice Bank, being the holder of a certain mortgage deed recorded in Official Record as Document Number 0020450371, at Volume/Book/Reel, Image/Page Recorder's Office, Cook County, Illinois, upon the following premises to wit:

2  
RW

LOT 49 IN CASLETON GARDENS, A SUBDIVISION OF PART OF LOT 8 AND 9 OF THE SUBDIVISION OF THE SOUTH WEST QUARTER OF FRACTIONAL SECTION 15, TOWNSHIP 40 NORTH, RANGE 12 AND THAT PART OF THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 12, LYING EAST OF THE WISCONSIN CENTRAL RAILROAD IN COOK COUNTY, ILLINOIS

12-15-320-018

For itself, its successors and assigns, First Choice Bank, does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to First Choice Bank its successors and assigns, executed by VICTOR A. JACKOWIAK AND STACY G. JACKOWIAK being dated the 10<sup>th</sup> day of December, 2002, in an amount not to exceed ONE HUNDRED EIGHTEEN THOUSAND AND NO/100's (\$118,000.00) and upon the premises above described. First Choice Bank mortgage shall be unconditionally subordinate to the mortgage to First Choice Bank its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the First Choice Bank, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

4052 Kolze Ave  
Schiller Park, IL 60176

IN WITNESS WHEREOF, First Choice Bank has caused this Subordination to be executed by its duly authorized representative as of this 10<sup>th</sup> day of December, 2002.

First Choice Bank

By: Charles A. Barber EVP  
Charles A. Barber, Executive Vice President

STATE OF ILLINOIS, COUNTY OF KANE, to wit

I hereby certify that, on this 10<sup>th</sup> day of December, 2002, before the subscriber, a Notary Public of the aforesaid State, personally appeared Charles A. Barber, Executive Vice President, who has been acknowledged to be the representative of First Choice Bank, and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of First Choice Bank by himself as representative.

Julie Beckman  
Notary Public

My Commission Expires: 11/24/06

