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2003-01-08 09:35:49
Cook County Recorder 30.50



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C.I.
4306036(2/4)

Prepared by and after
recording return to:
Founders Bank
3052 West 111th Street
Chicago, Illinois 60655

STATE OF ILLINOIS

COUNTY OF COOK

4306036 SUBORDINATION AGREEMENT

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WHEREAS EDWARD J. PURISKI AND OLIVIA A. PURISKI hereinafter
termed "Borrower" is presently indebted to the FOUNDERS BANK (FOUNDERS
BANK) as evidenced by that certain Promissory Note executed by said Borrower in favor of the
FOUNDERS BANK, dated December 28, 1999 in the original principal amount of FIFTY
THOUSAND AND NO/100 (\$50,000.00) DOLLARS.

WHEREAS, said Note is secured, among other things, by that certain Mortgage executed by
said EDWARD J. PURISKI AND OLIVIA A. PURISKI in favor of the FOUNDERS BANK
dated December 28, 1999 and recorded as Document #00035665 with the Recorder of
COOK County, Illinois; and

WHEREAS, said Borrower is desirous of obtaining an additional loan in the amount _____
NINETY-EIGHT THOUSAND AND NO/100 (\$98,000.00) DOLLARS from FOUNDERS
BANK termed "Lender", for the purpose of first mortgage; and

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WHEREAS, the Lender requires the Borrower to secure said loan with a Mortgage on the real estate described in the **FOUNDERS BANK** Mortgage and further requests that the **FOUNDERS BANK** subordinate its Mortgage to that Mortgage being taken by said Lender.

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NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said additional loan to said Borrower, **FOUNDERS BANK** does hereby subordinate its Mortgage to that Mortgage taken by Lender and which secures said additional loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of the **FOUNDERS BANK** first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrower to the **FOUNDERS BANK**.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advancements made by said Lender on the Note evidencing its loan.

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IN WITNESS WHEREOF, the FOUNDERS BANK has caused this Subordination Agreement to be executed by JUDITH A. DILLON, VICE PRESIDENT on their behalf.

THIS, 29th day of NOVEMBER, 2002.

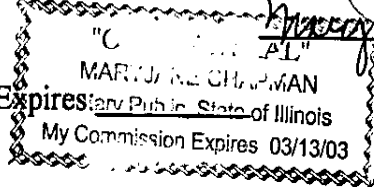
Authorized by:

Judith A Dillon
VP

STATE OF ILLINOIS, COUNTY OF COOK

On this 29th day of NOVEMBER, 2002, before me, the subscriber, personally appeared JUDITH A. DILLON, VICE PRESIDENT of FOUNDERS BANK who, I am satisfied is the person named in and who executed the within instrument, and thereupon she acknowledged that she did examine and read the same and did sign the foregoing instrument as her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.



My Commission Expires:

Notary Public

Clerk's Office

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IN WITNESS WHEREOF, the undersigned parties have consented to the contents, terms and conditions of the herein Subordination, this the 3rd day of Dec, 2002 .

FOUNDERS BANK

ATTEST: _____ BY: Nick A. Purisi

BORROWER

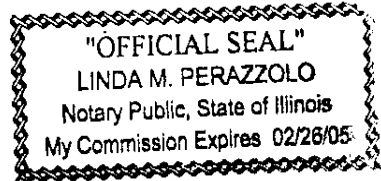
Edward J. Puriski

EDWARD J. PURISKI

Olivia A. Puriski

OLIVIA A. PURISKI

STATE OF ILLINOIS



COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY THAT EDWARD J. PURISKI AND OLIVIA A. PURISKI** is/ are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including waiver of rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois and federal law.

Given under my hand and official this the 3rd day of Dec, 2002.

Linda M. Perazzo Notary Public

My Commission Expires _____

Lot 2 in Streamstown Villa, a Subdivision of the South 660 Feet of the East 60 Acres (except the West 330 Feet of the South 660 Feet and except the South 660 Feet of the East 330 Feet) of the West 1/2 of the Southeast 1/4 of Section 2, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

14241 Streamstown Court, Orland Park, Illinois 60462 PIN 27-02-400-035-0000