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Cook County Recorder 28.50

Document Number



SUBORDINATION AGREEMENT

Document Title

Property of Cook County Clerk's Office

LTI 43008

Recording Area

Name and Return Address



OAK BROOK BANK
1600 WEST SIXTEENTH STREET
OAK BROOK, ILLINOIS 60521

04-12-200-028

Parcel Identification Number (PIN)

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THIS DOCUMENT PREPARED BY:

SUE Johnson
Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521

BORROWER(S) RANDALL D. FISHER AND SUSAN H. FISHER

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 12TH of SEPTEMBER, 2002 by COUNTRYWIDE HOME LENDING, IT'S SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

RECITALS

LIENHOLDER holds a mortgage dated JUNE 23, 2001 in the original principal amount of \$50,000 which mortgage was granted to LIENHOLDER by RANDALL D. FISHER AND SUSAN H. FISHER ("GRANTOR"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS on JULY 3, 2001 AS DOCUMENT NO. 0010586358.

8004
LIT 4300

PROPERTY LEGAL DESCRIPTION:

LOT 24 IN BLOCK 4 IN STRAWBERRY HILL SUBDIVISION OF THE NORTHWEST ¼ OF THE NORTHEAST ¼ OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 04-12-200-028 VOLUME NUMBER: 0097.

COMMONLY KNOWN AS: 1056 EDGEBROOK LANE, GLENCOE, IL 60022.

COUNTRYWIDE HOME LENDING, IT'S SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$220,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of COUNTRYWIDE HOME LENDING, IT'S SUCCESSORS AND/OR ASSIGNS.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by,

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COUNTRYWIDE HOME LENDING, IT'S SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$220,000.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of COUNTRYWIDE HOME LENDING, IT'S SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of COUNTRYWIDE HOME LENDING, IT'S SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

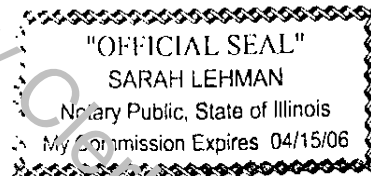
BY:

Paul Leake
PAUL LEAKE
VP CONSUMER LENDING

ATTEST:

Lisa A. Rueder
LISA A. RUEDEE
ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF DuPage



On this 12TH day of SEPTEMBER, 2002 before me a notary public in and for the above county and state, appeared PAUL LEAKE, who stated that he/she is the VP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Sarah Lehman
Notary Public
SARAH LEHMAN

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