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2003-01-09 09:17:36
Cook County Recorder 46.50



0030036837

Prepared by:
Smart Mortgage
835 Sterling Ave
230
Palatine, IL 60067

MORTGAGE SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that for valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, the undersigned has and does hereby make all of its right, title, and interest in and to the premises described below, which are created by and arise under the terms of a certain Mortgage executed by Brett K. Rentmeester and Shannon H. Rentmeester, husband and wife, as Mortgagors, to the undersigned

National City Bank of MI/IL,

as Mortgagee, under date _____, which said mortgage was recorded on June 18, 2002, in Liber No. 0020679416, Page _____, Cook County Records, Junior and subordinate to a lien and encumbrance of Smart Mortgage Access, its successors and/or assigns with principal office at _____ upon the property described below, to secure payment of a sum not to exceed \$One-hundred seventy-eight thousand dollars and 00/100 (\$178,000.00) dollars, which lien and encumbrance arises under the terms premises described below, which are created by and arise under the terms of a certain Mortgage executed by Brett K. Rentmeester and Shannon H. Rentmeester, husband and wife, as Mortgagors, Smart Mortgage Access, as Mortgagee, covering the premises described as follows:

See Legal Description Attached

0030036835

1979 North Silver Lake Road, Arlington Heights, Illinois 60004
the undersigned hereby authorizes Smart Mortgage Access, for purpose of clarification to insert where indicated below, the date, Document of recording of the Mortgage to Smart Mortgage Access, DATE OF RECORDING _____, Liber _____, Page _____, Cook COUNTY RECORDS.

The undersigned hereby agrees that in the event foreclosure proceedings are instituted against the premises described above, such foreclosure proceedings shall be at all times subject and subordinated to the Mortgage, lien and other right, granted Smart Mortgage Access under the pursuant to the terms of Smart Mortgage Access referred to herein above.

IN WITNESS OF, the undersigned has set her hand this 19th day of December, 2002.

By: Jeanne A. Carman
Name: Jeanne A. Carman
Title: Secretary

WITNESS Janet A. Hinds
Printed Name: Janet A. Hinds

WITNESS: Nancy M. Matthews
Printed Name: Nancy M. Matthews

STATE OF INDIANA }

County of Marion

On this 19th day of December, 2002, before me, a Notary Public in and for said County and State aforementioned, personally appeared Judith M. Bombard, who being by me duly sworn, did say that she the Secretary of the corporation named in which executed the within instrument, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and acknowledged said instrument to be the free act and deed of said corporation.

My Commission Expires: October 4, 2006
County of Residence: Marion

Judith M. Bombard
Notary Public Judith M. Bombard

This instrument prepared by Nancy M. Matthews, National City Bank
Please return to: NATIONAL CITY INDIANA, 300 S MADISON, #640-D, GREENWOOD, IN 46142

Handwritten signature/initials

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TICOR TITLE INSURANCE COMPANY
COMMITMENT FOR TITLE INSURANCE

ORDER NO.: 2000 00376628 SC

SCHEDULE A (CONTINUED)

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

UNITS 2-4 IN GALENA AT LAKE ARLINGTON TOWNE CONDOMINIUM AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF LOT 1 IN LAKE ARLINGTON TOWNE UNIT 7, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CODOMINIUM RECORDED DECEMBER 11, 1992 AS DOCUMENT 92933300 AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

03-16-441012-1004

Send to:

Smart Mortgage

835 Sterling Ave

Suite 230

Palatine, IL 60067

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