

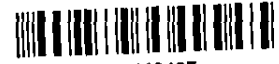
LaSalle Bank
Prepared by Valerie Linton
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4901 W. Arving Park Road
Chicago, IL 60641

683821

UNOFFICIAL COPY

0030140487

4880.0058 19 001 Page 1 of 2
2003-01-30 09:28:53
Cook County Recorder 26.50



0030140487

Account 204-7309601131/Posner

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 11th day of December, 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated August 21, 1998 and recorded September 22, 1998 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 98845766 made by Executed by American National Bank, as Trustee under trust agreement dated May 2, 1990, and known as Trust Number 111934-06 ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1661 North Dayton Street, Unit B, Chicago, Illinois 60614 and more specifically described as follows:
SEE ATTACHMENT

PIN # 14-32-426-075

WHEREAS, Washington Mutual Bank, FA ("Mortgagee") has refused to make a loan to the Borrowers of \$191,500.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated January 7, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Ninety-One Thousand Five Hundred Dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

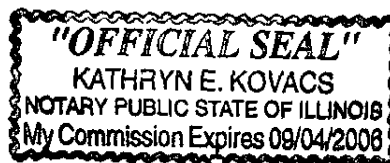
By: Sandra DeLeon
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 11th day of December, 2002.

Kathryn E. Kovacs
Notary Public



Mail to: SERVICE LINK L.P.
4000 INDUSTRIAL BLVD.
ALTOONA, PA. 15001

UNOFFICIAL COPY**Exhibit "A"
Legal Description**

All that certain parcel of land situate in the County of Cook, State of Illinois, being described as follows:

Parcel 1: The East 24.78 feet of the West 66.14 feet of the North 1/2 of Lot 67 and all of Lot 68 taken as a tract in subdivision of Block 6 of Sheffield's Addition to Chicago in Section 32, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: The South 11.73 feet of the North 36.09 feet of the North 1/2 of Lot 67 and all of Lot 68 taken as a tract in the subdivision of Block 6 of Sheffield's Addition to Chicago in Section 32, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 3: Easement for the benefit of Parcel 1 for Ingress and Egress as set forth in Declaration recorded December 1, 1987 as Document 87634892

Tax ID: 14-32-426-075

Cook County Clerk's Office