

UNOFFICIAL COPY

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2003-01-30 12:44:13
Cook County Recorder 46.00

Prepared by and when recorded
Mail to: TCF National Bank
555 Butterfield Rd
Lombard, IL 60148



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MBA OF

SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 14th day of January 2003, by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and Independent Mortgage Associates, its successors and/or assigns

WHEREAS, Elizabeth Dunne, Augustyn Bobek and Wladyslawa Bobek, executed and delivered to Lien holder a mortgage dated May 9, 2002 Filed of record on May 30, 2002, with the County Recorder of Cook County, Illinois as Document No. #0020607449 covering the following described property located in said County and State (the "Property"):

LOT 133 IN GALLAGHER AND HENRY'S TINLEY MEADOWS UNIT NO. 3, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 23, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PIN# 27-23-420-026-0000

ADDRESS: 16501 Evergreen
Tinley Park IL 60477
* NOW KNOWN AS ELIZABETH KUBACKI

WHEREAS, Elizabeth Dunne, ^{*}Augustyn Bobek and Wladyslawa Bobek, executed and delivered to Independent Mortgage Associates, its successors and/or assigns, a mortgage on the above described Property dated 15 day of JAN, 2003 filed of record on _____ with the County Recorders of Cook County, Illinois as Document No. _____, and in the amount of \$136,800.00

WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to Independent Mortgage Associates, its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

BOX 333-CT

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SUBORDINATION

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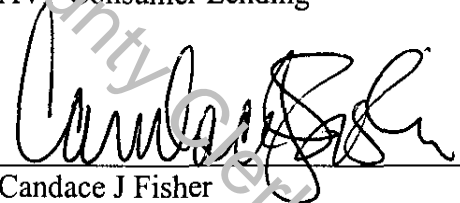
NOW THEREFORE, for good and valuable consideration, and in order to induce Independent Mortgage Associates, its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of Independent Mortgage Associates, its successors and/or assigns' mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of Independent Mortgage Associates, its successors and/or assigns' mortgage and agree that all rights, title, lien and interest acquired by Independent Mortgage Associates, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:



Linda E Dompke
AVP Consumer Lending



Candace J Fisher
Processing Clerk

STATE OF ILLINOIS

) SS.

COUNTY OF DuPage

The Foregoing instrument was acknowledged before me this 19th day of December 2002, by Linda Dompke, AVP Consumer Lending and Candace J Fisher, Processing Clerk



Notary Public

