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2003-01-30 10:28:27

Cook County Recorder 26.50

**ATS 16055
SUBORDINATION
AGREEMENT**

Property of Cook County Clerk's Office

**PREPARED BY &
MAIL TO:
HEALTHCARE ASSOCIATES
CREDIT UNION
1151 E. WARRENVILLE RD.
P.O. BOX 3053
NAPERVILLE, IL. 60566-7053**

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SUBORDINATION AGREEMENT

HEALTHCARE ASSOCIATES CREDIT UNION

Whereas, HealthCare Associates Credit Union Possess a valid and enforceable lien against the following described real property located in the County of Cook, State of Illinois, to wit:

LOT 6 AND 7 (EXCEPT THE WEST 41.16 FEET THEREOF) IN BLOCCK 9 IN WILLOWAY'S SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Tax I.D.#: 05-19-309-008-0000 (PARCEL 1) 05-29-109-008-0000 (PARCEL 2) commonly known as: 1662 Orchard LN, Northfield, IL 60093-3431 as evidenced by a mortgage, dated JUNE 20, 2002 and filed of record in the Office of the Recorder, Cook County, as document no. 20733315, and Whereas ANN M CUSAK AKA ANN CUSAK, DIVORCED AND NOT SINCE REMARRIED, owner(s) of the above described real property, has/have applied for a loan from UNIVERSAL MORTGAGE CORPORATION, IT'S SUCCESSORS AND/ OR ADSSIGNS.

Whereas, UNIVERSAL MORTGAGE CORPORATION, IT'S SUCCESSORS AND/ OR ADSSIGNS has indicated that it is unwilling to accept a mortgage upon the above described real property in the amount of \$129,000.00 as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded as Document no.

Now therefore, in consideration of the premises and as an inducement to UNIVERSAL MORTGAGE CORPORATION, ITS SUCCESSORS AND/ OR ASSIGNS to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of UNIVERSAL MORTGAGE CORPORATION, ITS SUCCESSORS AND/ OR ASSIGNS against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Vice President and its Vice President / Chief Financial Officer here unto affixed this 6TH day of January, 2003.

HealthCare Associates Credit Union

By: [Signature] Its Vice President

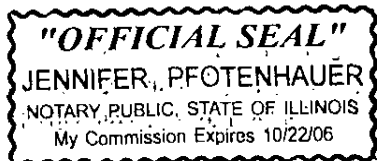
By: [Signature] Its Vice President / Chief Financial Officer

County of DuPage SS:

The foregoing instrument was acknowledged before me this 6th day of January, 2003, by Todd J. Niedermeier and by Joseph J Kregul, on behalf of the corporation.

My Commission Expires:

[Signature] JENNIFER PFOTENHAUER - Notary



Return to: HealthCare Associates Credit Union 1151 E. Warrenville Road P.O. Box 3053 Naperville IL 60566-7053

Naperville Office 1151 East Warrenville Road • Naperville, Illinois 60566-7053 Oak Lawn Office 4201 West 93rd Street • Oak Lawn, Illinois 60453-1998

Park Ridge Office 2606 East Dempster Street • Ste B • Park Ridge, Illinois 60068-8434 Winfield Office 27W460A Chicago Avenue • Winfield, Illinois 60190-1961