

UNOFFICIAL COPY

0030143187

7881/0263 51 001 Page 1 of 4
2003-01-30 14:47:56
Cook County Recorder 30.50



0030143187

This instrument prepared by and
After recording, please return to:
Hanover Capital Partners Ltd.
100 Metroplex Drive - Ste. 301
Edison, NJ 08817



Loan No.: 0801384470
Investor No.: 242

Seq#: EMC#: 7269830

ILLINOIS

ASSIGNMENT OF MORTGAGE AND OTHER LOAN DOCUMENTS

THE FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL BANK FSB whose address is 1776 F Street, N.W., Washington, D.C. 20429 ("Assignor"), in connection with that certain Purchase and Sale Agreement between Assignor and EMC Mortgage Corporation, whose address is 909 Hidden Ridge Drive, Suite 200, Irving, Texas 75038 ("EMC"), dated as of January 22, 2002 (the "Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by EMC, hereby grants, assigns, sells, transfers, sets over, conveys and quitclaims, effective as of December 31, 2001, to **LaSalle Bank National Association ("Assignee")**, formerly known as **LaSalle National Bank, in its capacity as trustee under that certain Pooling and Servicing Agreement dated June 1, 1999 between LaSalle National Association, as Trustee, and Superior Bank FSB, as Depositor and Servicer, AFC Mortgage Loan Asset Backed Certificates, Series 1999-2, and any amendments thereto**, whose address is c/o EMC Mortgage Corporation, 909 Hidden Ridge Drive, Suite 200, Irving, TX 75038, and Assignee's successors and assigns, without recourse, and without representation or warranty, whether express, implied or created by operation of law, the following:

1. that certain **MORTGAGE** recorded **3/30/99**, as Instrument Number **99307570** in Book/Volume/Liber/Register/Reel **4070**, at Page/Folio **154**, among the land records of **COOK** County, **IL**, from **HARRISON SHAW & MARY VAUGHN**, Borrower to **ALLIANCE FUNDING COMPANY**, Lender as amended or modified (the "Mortgage"), which **MORTGAGE** secures that certain promissory note dated **3/24/99** in the amount of **\$127,400.00**; and
2. such other documents, agreements, instruments and other collateral that evidence, secure or otherwise relate to Assignor's right, title or interest in and to the Mortgage and/or the Note, including without limitation the title insurance policies and hazard insurance policies that might presently be in effect.

PROPERTY ADDRESS:

429 431 N CENTRAL PK, CHICAGO, IL 60624

*a division of Superior Bank, FSB

LEGAL DESCRIPTION:
SEE EXHIBIT "A"

TAX ID: 161-122-400-60000

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TO HAVE AND TO HOLD unto Assignee and its successors and assigns forever.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered by its duly authorized attorney-in-fact as of this March 21, 2002.

In Presence of:

Witness 1: K. Emig

Witness 2: T. Ferencz

FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL BANK, FSB

By:

Name: M. Icklan

Title: Attorney-in-Fact


ACKNOWLEDGMENT

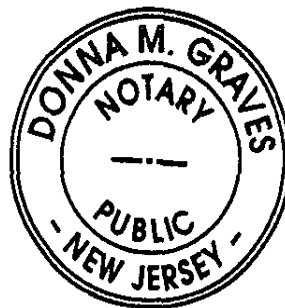
State of NEW JERSEY)
County of UNION)

The undersigned, a notary public in and for above-said County and State, does hereby acknowledge that M. Icklan, Attorney-in-Fact for FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL BANK, FSB, personally appeared before me this day, and being by me duly sworn, says that s/he, being informed of the contents, voluntarily executed the foregoing and annexed instrument for and on behalf of such entity.

WITNESS my hand and official seal, this March 21, 2002.

DONNA M. GRAVES
Notary Public, State of New Jersey
No. 2217136
Qualified in Union County
Commission Expires
August 27, 2003


Donna M. Graves
Notary Public
My commission expires August 27, 2003



Loan No.: 0801384470

Investor No.: 242

Seq#:

EMC#: 7269830

ILLINOIS

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JOINDER

FEDERAL DEPOSIT INSURANCE CORPORATION in its capacity as Receiver for SUPERIOR BANK FSB, predecessor-in-interest to Assignor with respect to the above-referenced Instrument, hereby grants, assigns, sells, transfers, sets over, conveys and quitclaims to Assignee any and all interest it may have in the above-referenced Instrument, and hereby joins in the assignment and conveyance of the Instrument to Assignee, without representation or warranty, whether express, implied or created by operation of law.

FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as RECEIVER for SUPERIOR BANK, FSB

By: _____
Name: M. Icklan
Title: Attorney-in-Fact

ACKNOWLEDGMENT

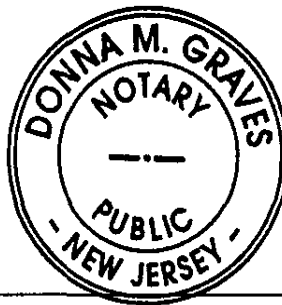
State of NEW JERSEY)
) ss.
County of UNION)

The undersigned, a notary public in and for above-said County and State, does hereby acknowledge that M. Icklan, Attorney-in-Fact for FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as RECEIVER for SUPERIOR BANK, FSB, personally appeared before me this day, and being by me duly sworn, says that s/he, being informed of the contents, voluntarily executed the foregoing and annexed instrument for and on behalf of such entity.

WITNESS my hand and official seal, this March 21, 2002.

DONNA M. GRAVES
Notary Public, State of New Jersey
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Donna M. Graves
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My commission expires August 27, 2003



Loan No.: 0801384470 Seq#: _____ ILLINOIS
Investor No.: 242 EMC#: 7269830

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Exhibit "A"
LEGAL DESCRIPTION

SCHEDULE A

LEGAL DESCRIPTION

801384470

LOT 37 AND 38 IN BLOCK 13 IN HARDINGS SUBDIVISION OF THE WEST 1/2 OF THE
NORTHEAST 1/4 OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 16-11-224-006

PROPERTY ADDRESS: 429-431 N. CENTRAL PARK, CHICAGO, IL 60624

Property of Cook County Clerk's Office

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