

**SUBORDINATION OF LIEN
(Illinois)**

UNOFFICIAL COPY

0030144192

49010044 27 001 Page 1 of 3
2003-01-31 07:44:12
Cook County Recorder 28.50



**Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008**



267781

STEWART TITLE OF ILLINOIS
2 N. LaSALLE STREET
SUITE 1920
CHICAGO, IL 60602

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 9 day of NOVEMBER, 2001, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0011059921 made by HARRIS BANK PALATINE, NATIONAL BANK, AS TRUSTEE UNDER THE PROVISIONS OF A TRUST AGREEMENT DATED MARCH 10, 1978 AND KNOWN AS TRUST NUMBER 2464, BORROWER(S) to secure an indebtedness of ****SEVENTY THOUSAND, and 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 07-27-210-012

Property Address: 104 E. BARRETT LANE, SCHAUMBURG, IL 60193

PARTY OF THE SECOND PART: SUNTRUST MORTGAGE CORPORATION, INC., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

30144191

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the ___ day of ___, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. **30144191** reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****ONE HUNDRED FIFTY SIX THOUSAND AND 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JANUARY 7, 2003

Pamela Nickels, Assistant Vice President

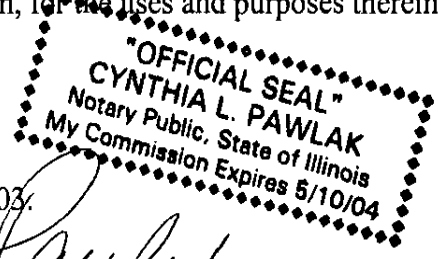
Beth B. Brewer, Assistant Vice President

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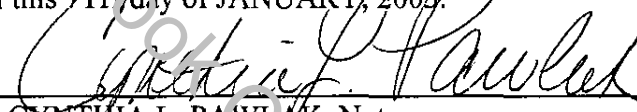
This instrument was prepared by: Janice Spangler, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK}

I, CYNTHIA L. PAWLAK, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Pamela Nickels, personally known to me to be the Assistant Vice President, of the Harris Trust and Savings Bank , a corporation, and Beth B. Brewer, personally known to me to be the Assistant Vice President of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Assistant Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 7TH day of JANUARY, 2003.

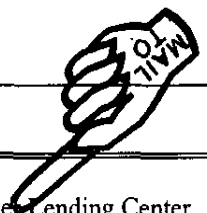

CYNTHIA L. PAWLAK, Notary

Commission Expires MAY 10, 2004

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:



Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

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SCHEDULE A
ALTA Commitment
File No.: 267781

LEGAL DESCRIPTION

Lot 2034 in Lancer Subdivision Unit 20, being a subdivision of part of the Northeast 1/4 of Section 27, Township 41 North, Range 10, East of the Third Principal Meridian, according to the plat thereof registered July 2, 1976 as document 2879288, in Cook County, Illinois.

Property of Cook County Clerk's Office
30114192