

UNOFFICIAL COPY

0030149137

4/17/0077 40 001 Page 1 of 5
2003-01-31 11:33:49
Cook County Recorder 32.50



This instrument prepared by
and after recording,
please return to:

Schain, Burney, Ross
and Citron, Ltd.
222 North LaSalle Street
Suite 1910
Chicago, Illinois 60601
Attention: JT Berg



WVNT 0103 0169 134 Tommi

**RELEASE OF FIRST MORTGAGE AND SECURITY AGREEMENT AND
ASSIGNMENT OF LEASES AND RENTS**

KNOW ALL MEN BY THESE PRESENTS, THAT Central Station, L.L.C., an Illinois limited liability company and **16th Street Venture, L.L.C.**, an Illinois limited liability company (collectively, the "Mortgagee") for and in consideration of the sum of TEN and NO/100 DOLLARS (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby remise, convey, release and quit claim unto **LaSalle Bank, N.A.**, not personally but solely as Trustee under Trust Agreement dated October 15, 2002, and known as Trust Number 130289 ("Trustee") and **Prairie Tower, L.L.C.**, an Illinois limited liability company ("Beneficiary"; Trustee and Beneficiary are hereinafter collectively referred to as "Mortgagor"), all of its right, title, interest, claim or demand it may have acquired in the real property described at Exhibit "A" attached hereto and made a part hereof, through or by the following described documents:

1. That certain Mortgage, Assignment of Leases and Rents and Security Agreement dated as of October 28, 2002, and recorded November 6, 2002, as document number 0021228213 made by Mortgagor to secure an indebtedness of Four Million Four Hundred Fifteen Thousand Three Hundred Forty Three and 06/100 Dollars (\$4,415,343.06).

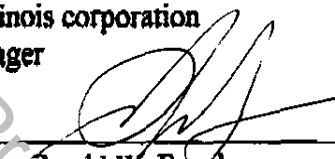
[signatures appear on the following page]

5

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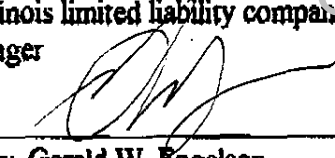
IN TESTIMONY WHEREOF, Central Station, L.L.C., an Illinois limited liability company and 16th Street Venture, L.L.C., an Illinois limited liability company, have caused their names to be signed to these presents by their respective Managers as of January 30, 2003.

Central Station, L.L.C.
an Illinois limited liability company

By: Fogelson Properties, Inc.,
an Illinois corporation
Its: Manager
By: 
Name: Gerald W. Fogelson
Title: President

By: Forest City Central Station, Inc.,
an Ohio corporation
Its: Manager
By: _____
Name: _____
Title: _____

16th Street Venture, L.L.C.
an Illinois limited liability company

By: 1600 South Prairie, L.L.C.,
an Illinois limited liability company
Its: Manager
By: 
Name: Gerald W. Fogelson
Title: Manager

By: Forest City Central Station, Inc.,
an Ohio corporation
Its: Manager
By: _____
Name: _____
Title: _____

0030149137

Property of Cook County Clerk's Office

IN TESTIMONY WHEREOF, Central Station, L.L.C., an Illinois limited liability company and 16th Street Venture, L.L.C., an Illinois limited liability company, have caused their names to be signed to these presents by their respective Managers as of January 30, 2003.

Central Station, L.L.C.
an Illinois limited liability company

By: Fogelson Properties, Inc.,
an Illinois corporation
Its: Manager

By: _____
Name: Gerald W. Fogelson
Title: President

By: Forest City Central Station, Inc.,
an Ohio corporation
Its: Manager

By: David J. LaRue
Name: David J. LaRue
Title: Vice President

16th Street Venture, L.L.C.,
an Illinois limited liability company

By: 1600 South Prairie, L.L.C.,
an Illinois limited liability company
Its: Manager

By: _____
Name: Gerald W. Fogelson
Title: Manager

By: Forest City Central Station, Inc.,
an Ohio corporation
Its: Manager

By: David J. LaRue
Name: David J. LaRue
Title: Vice President

Property of Cook County Clerk's Office

STATE OF OHIO)
) SS.
COUNTY OF CUYAHOGA)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that David J. LaRue, personally known to me to be the Vice President of Forest City Central Station, an Ohio corporation, a Manager of **Central Station, L.L.C.**, an Illinois limited liability company, and a Manager of **16th Street Venture, L.L.C.**, an Illinois limited liability company, whose names are subscribed to the within Instrument, appeared before me this day in person and severally acknowledged that as such Manager he signed and delivered the said Instrument as such Manager as his free and voluntary act and as the free and voluntary act and deed of said Companies, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 30th day of January, 2003.

Denise M. Scaglione
Notary Public

My Commission Expires: _____



Denise M. Scaglione, Notary Public
STATE OF OHIO
My Commission Expires April 21, 2007

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Gerald W. Fogelson, personally known to me to be the president of Fogelson Properties, Inc., an Illinois corporation, a Manager of **Central Station, L.L.C.**, an Illinois limited liability company, and the Manager of **1600 South Prairie, L.L.C.** an Illinois limited liability company, a Manager of **16th Street Venture, L.L.C.**, an Illinois limited liability company, whose names are subscribed to the within Instrument, appeared before me this day in person and severally acknowledged that as such he signed and delivered the said Instrument as such Manager as his free and voluntary act and as the free and voluntary act and deed of said Companies, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 30th day of January, 2003.



Joan Tolios Berg
Notary Public

My Commission Expires: _____

Exhibit A
Legal Description

Parcel 1:

All of Lots 2, 5, 8 and 11 in Assessors Division of Lots 1, 2 and 3 in Block 1 of Clarke's Addition to Chicago, in the Southwest Fractional Quarter of Fractional Section 22, Township 39 North, Range 14, East of the Third Principal Meridian, (except from the above described tract that part thereof taken for Public Alley), in Cook County, Illinois.

Parcel 2:

That part of the lands of Illinois Central Railroad Company, comprised of a part each of Lots 6 through 15 in Drexel's Subdivision of Block 30 in the Assessor's Division of the Northwest Fractional Quarter of Section 22, Township 39 North Range 14, East of the Third Principal Meridian, and a part of each of Lots 1 through 5 in Mortimer and Tappen's Subdivision of Lots 1 to 5 in Drexel's Subdivision aforesaid, which part of said lands is bounded and described as follows:

Beginning on the North line of East 16th Street, said North line being also the South line of said Block 30, at the intersection of said North line with the East line of South Indiana Avenue as said East line was established by Ordinance of the City of Chicago passed July 21, 1919, as amended by Ordinance passed January 14, 1920, and February 5, 1920, and running thence North 00 degrees 01 minutes 19 seconds East along said East line of South Indiana Avenue, a distance of 131.89 feet to a point which is 75.00 feet normal distance, Southwesterly of the center line of the Northerly track of two existing railroad tracks; thence Southeastwardly along the arc of a circle, convex to the Northeast, being 75.00 feet Southwesterly from and concentric with the center line of said Northerly railroad track, and having a radius of 498.70 feet, a distance of 357.81 feet to an intersection with the aforesaid North line of East 16 Street, and thence South 89 degrees 57 minutes 41 seconds West along said North line a distance of 324.53 feet to the point to beginning, in Cook County, Illinois

PIN:

- 17-22-303-010
- 17-22-303-011
- 17-22-303-030
- 17-22-109-022
- 17-22-109-025
- 17-22-109-028

1600-16 S. Prairie Avenue, Chicago, Illinois

and

Northeast Corner of Indiana Avenue and 16th Street, Chicago, Illinois