



REAL ESTATE MORTGAGE

\$ 87,830.97 Principal Amount of Loan

The Mortgagors, OTIS WATKINS, DIVORCED AND NOT ^{SINCE REMARRIED}, mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

LOT 8 IN BLOCK 18 IN ARTHUR T. MCINTOSH AND COMPANY'S SUBDIVISION MAJOR UNIT NO. 4, BEING A SUBDIVISION IN THE NORTHEAST FRACTIONAL 1/4 OF SECTION 22 AND IN THE NORTHWEST FRACTIONAL 1/4 SOUTH OF THE INDIAN BOUNDARY LINE OF SECTION 22 TOWNSHIP 24, NORTH, RANGE 113 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF REGISTERED IN THE REGISTRAR'S OFFICE ON JANUARY 21, 1960 AS DOCUMENT 1278116, IN COOK COUNTY, ILLINOIS

16205 S SPRINGFIELD AVE MARKHAM, IL 60426
TAX ID NO. 28-23-126-015

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on 2/03, 2028, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable (including any unpaid interest).

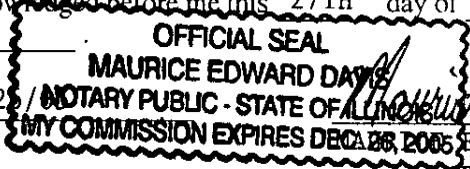
Dated this 27TH day of JANUARY, 2003.

OTIS WATKINS (SEAL) _____ (SEAL)

OTIS WATKINS
STATE OF ILLINOIS, COUNTY OF COOK) ss

The foregoing instrument was acknowledged before me this 27TH day of JANUARY, 2003, by OTIS WATKINS

My Commission expires 12/28



Maurice Edward Davis
EDWARD Notary Public
DAVIS

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

OTIS WATKINS
(Borrower's Signature)

MAIL TO

This instrument was prepared by SHAWN M. TARGGART-WELLS FARGO FINANCIAL ILLINOIS INC 15864 LAGRANGE
Name ORLAND PARK, IL 60462 Address