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Cook County Recorder 26.50



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TEWART TITLE OF ILLINOIS
2 N. LaSALLE STREET
SUITE 1920
CHICAGO, IL 60602

254241

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**SUBORDINATION OF MORTGAGE
OR TRUST DEED**

This Subordination Agreement (the "Agreement") is made and entered into this 13TH day of JANUARY 2003 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK, FSB. (the "Subordinating Party") and LISA J O'NEILL, F/K/A LISA J TRANCHITA, AN UNMARRIED PERSON (hereinafter collectively referred to as the "Borrowers").

J
MB

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$25,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated MAY 11, 2001 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on MAY 23, 2001 as document No. 0010435612 for certain premises located in COOK County, Illinois, ("Property") described as follows:

LOT 208 (EXCEPT THE EAST 30 FEET THEREOF) AND ALL OF LOT 209 AND LOT 210 (EXCEPT THE WEST 25 FEET THEREOF) IN BEDFORD PARK, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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PROPERTY: 7624 W 66TH PL, BEDFORD PARK, IL 60501
P. I. N.

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$100,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated JANUARY 13, 2003 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on as Document No. for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

