



CHCAGO, HOSO

254241

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SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agree nent (the "Agreement") is made and entered into this 13TH day of JANUARY 2003 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK, FSB.

(the "Subordinating Party") and LISA JO'NEILL, F/K/A LISA J TRANCHITA, AN UNMARRIED PERSON

(hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the 300 bordinating Party by reason of a $_{\rm NOTE}$ in the amount of \$25,000.00 with interest payable as therein provided; and, in order to secure said $_{\rm NOTE}$, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated $_{\rm MAY}^{\rm MAY}$ 11, 2001 and recorded in the office of the Recorder of Deeds of $_{\rm COK}^{\rm COK}$ County, Illinois on $_{\rm MAY}^{\rm MAY}$ 23, 2001 as document No. 0010435612 for certain premises located in COOK County, Illinois, ("Property") described as follows:

LOT 208 (EXCEPT TH EAST 30 FEET THEREOF) AND ALL OF LOT 209 AND LOT 210 (EXCEPT THE WEST 25 FEET THEREOF) IN BLD. CRD PARK, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 24, TO JUNCHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

30151297

PROPERTY: 7624 W 66TH PL, BEDFORD PARK, IL 60501 P.I.N.

the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Landfr") by reason of WHEREAS, \$100,000.00 with interest payable as therein provided; and, in order to NOTE in the amount of , the Borrowers have or will execute a Mortgage/Trust Deed in rayor of the Lender secure said NOTE JANUARY 13, 2003 and recorded in the office of the Recorder of Deeds dated of County, Illinois on as Document COOK for the above described Property; No.

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

7

UNOFFICIAL COPY

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and se	eal this
--	----------

day of

BORROWERS:	SUBORDINATING PARTY:
	By: t rule lus
0	Attest: Marily Gross
700	
STATE OF ILLINOIS)	
) SS	45
COUNTY OF)	
I, do hereby cartify that	at and
	those names who are subscribed to the foregoing instrument,
appeared before me this day in person and acknow	reged that they signed and delivered the said Subordination
Agreement as their free and voluntary act for the use	and purposes set forth therein.
Given under my hand and official seal this	day
Given under my hand and official sear this	uay ,
	46
NOTARY PUBLIC	
STATE OF ILLINOIS)	C/2
) SS	
COUNTY OF)	4
I, THE UNDERSIGNED	o hereby certify that, LINDA CENO personally
known to me to be the ASSISTANT VICE PRESIDENT	Of MID AMERICA BANK, ISB
a corporation , and maril	
the ASSISTANT SECRETARY	of said corporation and both of whom are personally known ascribed to the foregoing Subordination Agreement, appeared
before me this day in person and severally acknowled	
- '	ned and delivered the foregoing Subordination Agreement and
caused this corporate seal of MID AMERICA BA	
by the Board of Directors as their free and voluntary a	act and deed of said CORPORATION , for
the uses and purposes set forth therein.	"OFFICIAL SEAL"
Given under my hand and official seal this	day XOCHITL SOSA
V - 0 /	Motory Public. State of Illinois
rochert harm	Commission Expires 5-15 2001
NOTARY PUBLIC	
THIS INSTRUMENT WAS PREPARED BY:	WHEN RECORDED RETURN TO:

MID AMERICA BANK, FSB.

P. O. BOX 3142

1823 CENTRE POINT CIRCLE

NAPERVILLE, IL 60566-7142

KENNETH KORANDA

P. O. BOX 3142

1823 CENTRE POINT CIRCLE

NAPERVILLE, IL 60566-7142