

UNOFFICIAL COPY

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07/30/0289 52 001 Page 1 of 4
2003-02-03 13:08:57

Cook County Recorder 30.50

This instrument prepared by and
After recording, please return to:
Hanover Capital Partners Ltd.
100 Metroplex Drive - Ste. 301
Edison, NJ 08817



Loan No.: 0161487202 Seq#: ILLINOIS
Investor No.: 317 EMC#: 7096951

ASSIGNMENT OF MORTGAGE AND OTHER LOAN DOCUMENTS

THE FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL BANK, FSB whose address is 1776 F Street, N.W., Washington, D.C. 20429 ("Assignor"), in connection with that certain Purchase and Sale Agreement between Assignor and EMC Mortgage Corporation, whose address is 909 Hidden Ridge Drive, Suite 200, Irving, Texas 75038 ("EMC"), dated as of January 22, 2002 (the "Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by EMC, hereby grants, assigns, sells, transfers, sets over, conveys and quitclaims, effective as of December 31, 2001, to **LaSalle Bank National Association** ("Assignee"), formerly known as **LaSalle National Bank**, in its capacity as trustee under that certain Pooling and Servicing Agreement dated September 1, 1997 among LaSalle National Bank, as Trustee, Superior Bank FSB, as Depositor, and Lee Servicing Company, a division of Superior Bank FSB, as Servicer, AFC Mortgage Loan Asset Backed Certificates, Series 1997-3, and any amendments thereto, whose address is c/o EMC Mortgage Corporation, 909 Hidden Ridge Drive, Suite 200, Irving, TX 75038, and Assignee's successors and assigns, without recourse, and without representation or warranty, whether express, implied or created by operation of law, the following:

1. that certain **MORTGAGE** recorded 7/30/97, as Instrument Number **97549524** in Book/Volume/Liber/Register/Reel _____, at Page/Folio _____ among the land records of **COOK** County, **IL**, from **SCHWERTFEGER LARRY L & SCHWERTFEGER CHERYL**, Borrower to **ALLIANCE FUNDING COMPANY**, Lender as amended or modified (the "Mortgage"), which **MORTGAGE** secures that certain promissory note dated **7/24/97** in the amount of **\$51,000.00**; and
2. such other documents, agreements, instruments and other collateral that evidence, secure or otherwise relate to Assignor's right, title or interest in and to the Mortgage and/or the Note, including without limitation the title insurance policies and hazard insurance policies that might presently be in effect.

PROPERTY ADDRESS: **17219 SOUTH PEACH GROVE LA, HAZELCREST, IL 60429**

TAX ID: 28263080110000

LEGAL DESCRIPTION:
SEE EXHIBIT "A"

a division of Superior Bank, FSB

H

TO HAVE AND TO HOLD unto Assignee and its successors and assigns forever.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered by its duly authorized attorney-in-fact as of this March 21, 2002.

In Presence of:

FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL BANK, FSB

Witness 1: K. Erwig

By: M. Icklan
Name: M. Icklan
Title: Attorney-in-Fact

Witness 2: T. Ferencz

ACKNOWLEDGMENT

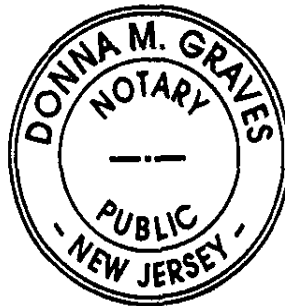
State of NEW JERSEY)
County of UNION)

The undersigned, a notary public in and for above said County and State, does hereby acknowledge that M. Icklan, Attorney-in-Fact for FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL BANK FSB, personally appeared before me this day, and being by me duly sworn, says that s/he, being informed of the contents, voluntarily executed the foregoing and annexed instrument for and on behalf of such entity.

WITNESS my hand and official seal, this March 21, 2002.

DONNA M. GRAVES
Notary Public, State of New Jersey
No. 2217136
Qualified in Union County
Commission Expires
August 27, 2003

Donna M. Graves
Donna M. Graves
Notary Public
My commission expires August 27, 2003



Loan No.: 0161487202 Seq#: ILLINOIS
Investor No.: 317 EMC#: 7096951

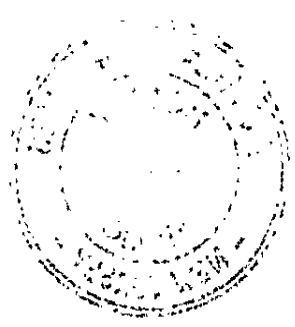
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Property of Cook County Clerk's Office

[Handwritten signature]



164187202

LEGAL DESCRIPTION
Do not write above this line

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MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on JULY 24
1997. The mortgagor is LARRY L. SCHWERTFEGER AND CHERYL A. SCHWERTFEGER /k/a CHERYL ANN SCHWERTFEGER, HUSBAND AND WIFE
whose address is 17219 SOUTH PEACH GROVE LANE, HAZELCREST, IL 60429
("Borrower"). This Security Instrument is given to Alliance Funding Co. a Division of Superior Bank FSB, which is organized and existing under the laws of the United States, and whose address is 950 S Bascom 1011 San Jose, Ca 95128 ("Lender"). Borrower owes Lender the principal sum of FIFTY-ONE THOUSAND DOLLARS AND 00/100 Dollars (U.S. \$ 51,000.00)

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments with the full debt, if not paid earlier, due and payable on AUGUST 1, 2027. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest at a rate which may vary from time to time, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums with interest at a rate which may vary from time to time, advanced under paragraph 6 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For these purposes Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 11 IN BLOCK 2 OF APPLE TREE OF HAZEL CREST, BEING A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 26, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 21, 1970 AS DOC. NO: 21244460 IN COOK COUNTY, IL.

PIN 28-26-308-011

If this box is checked see Schedule A annexed hereto and made a part hereof.

which has the address of 17219 SOUTH PEACH GROVE LANE
(Street)
HAZELCREST, Illinois 60429 ("Property Address")
(City) (Zip Code)

