2003-02-03 13:12:53

Cook County Recorder

30.50

This instrument prepared by and After recording, please return to: Hanover Capital Partners Ltd. 100 Metroplex Drive - Ste. 301 Edison, NJ 08817





Loan No.:

Investor No.:

P161448881

315

Seq#:

EMC#: 7096530

ILLINOIS

ASSIGNMENT OF MORTGAGE AND OTHER LOAN DOCUMENTS

THE FEDERAL DFICSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL BANK, FSB whose address is 1776 F Street, N.W., Washington, D.C. 20429 ('Assignor'), in connection with that certain Purcha e and Sale Agreement between Assignor and EMC Mortgage Corporation, whose address is 909 Hidden Ridge Drive. Suite 200, Irving, Texas 75038 ("EMC"), dated as of January 22, 2002 (the "Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by EMC, hereby grants, assigns, sells, transfers sets over, conveys and quitclaims, effective as of December 31, 2001, to LaSalle Bank National Association ("Assignee"), formerly known as LaSalle National Bank, in its capacity as trustee under that certain Poeling and Servicing Agreement dated March 1, 1997 among LaSalle National Bank, as Trustee, Superior Bank FSB, as Depositor, and Lee Servicing Company, a division of Superior Bank FSB, as Servicer, AFC Mortgage Loan Asset Backed Certificates, Series 1997-1, and any amendments thereto, whose address is c/o EMC Mortgage Corporation, 909 Hidden Ridge Drive, Suite 200, I ving, TX 75038, and Assignee's successors and assigns, without recourse, and without representation or warranty, whether express, implied or created by operation of law, the following:

- 1. that certain MORTGAGE recorded 3/25/97, as Instrument Tumber 97203737 in Book/Volume/Liber/Register/Reel _____, at Page/Folio ______ among the land records of COOK County, IL, from KIMMONS TONNIE, Borrower to SUCERIOR BANK FSB, Lender as amended or modified (the "Mortgage"), which MORTGAGE secures that certain promissory note dated 3/18/97 in the amount of \$170,000.00; and
- 2. such other documents, agreements, instruments and other collateral that evidence, secure or otherwise relate to Assignor's right, title or interest in and to the Mortgage and/or the Note, including without limitation the title insurance policies and hazard insurance policies that might presently be an effect.

PROPERTY ADDRESS:

6358 APPLE HILL LANE, MATTESON, IL 60443

TAX ID: 31171000200000

LEGAL DESCRIPTION: SEE EXHIBIT "A"

4

TO HAVE AND TO HOLD unto Assignee and its successors and assigns forever.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered by its duly authorized attorney-in-fact as of this March 21, 2002.

In Presence of: Witness 1: K. Emig FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL

BANK, FSE

Witness 2: T. Ferencz

Name: M./Icklan

Title: Attorney-in-Fact

ACKNOWLEDGMENT

State of

NEW JERSE

County of

UNION

The undersigned, a notary public in and for above said County and State, does hereby acknowledge that M. Icklan, Attorney-in-Fact for FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL BANK. FSB, personally appeared before me this day, and being by me duly sworn, says that s/he, being informed of the contents, voluntarily executed the foregoing and annexed instrument for and on behalf of such entity.

WITNESS my hand and official seal, this March 21, 2002

DONNA M. GRAVES Notary Public, State of New Jersey No. 2217136 Qualified in Union County **Commission Expires** August 27, 2003

Donna M. Graves Notary Public

My commission expires August 27, 2003



Loan No.:

0161448881

Seg#:

ILLINOIS

Investor No.:

315

EMC#:

7096530

UNOFFICIAL COPY

Poperty of Coot County Clerk's Office

JOINDER

FEDERAL DEPOSIT INSURANCE CORPORATION in its capacity as Receiver for SUPERIOR BANK FSB, predecessor-in-interest to Assignor with respect to the above-referenced Instrument, hereby grants, assigns, sells, transfers, sets over, conveys and quitclaims to Assignee any and all interest it may have in the above-referenced Instrument, and hereby joins in the assignment and conveyance of the Instrument to Assignee, without representation or warranty, whether express, implied or created by operation of law.

> FEDERAL DEPOSIT INSURANCE CORPORATION, in its ECEIVER for SUPERIOR BANK, FSB

Name: M/Icklan Title: Attorney-in-Fact

ACKNOWLEDGMENT

State of

NEW JERSEY

SS.

County of

UNION

The undersigned, a notary public in and for above-said County and State, does hereby acknowledge that M. Icklan, Attorney-in-Fact for FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as RECEIVER for SUPERIOR BANK, FSB, personally appeared before nie this day, and being by me duly sworn, says that s/he, being informed of the contents, voluntarily executed the largeoing and annexed instrument for and on behalf of such entity.

WITNESS my hand and official seal, this March 21, 2002

DONNA M. GRAVES Notary Public, State of New Jersey No. 2217136 **Qualified in Union County Commission Expires** August 27, 2003

Donna M. Graves Notary Public My commission expires August 27, 2003



Loan No.: Investor No.: 0161448881

315

Seq#:

EMC#:

7096530

ILLINOIS

UNOFFICIAL COPY

Property of Cook County Clerk's Office

Exhibit "A"
LEGAL DESCRIPTION

SB50012616

0030155292 Page 4 of 4

SCHEDULE 'A'

LOT 27 IN CREEKSIDE MULTIPLE PHASE 2, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 6358 APPLE HILL LANE, MATTESON, IL 60443

TAX NO: 31-27 100-120-0000

Tican Title W

9720373