

UNOFFICIAL COPY

0030160047

07/03/03 10:00 Page 1 of 3

2003-02-03 15:04:16

Cook County Recorder

50.50

80021042401981001  
SR Number: 1-5816133

02-45567



0030160047

WHEN RECORDED MAIL TO:

**GMAC Mortgage**

500 Enterprise Road  
Horsham, PA 19044  
ATTN: Marnessa Birckett

**SUBORDINATION AGREEMENT**

THIS SUBORDINATION AGREEMENT, made November 18, 2002, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA.**

**WITNESSETH:**

THAT WHEREAS **PATRICIA FMSHWILLER**, residing at 1812 S STATE STREET #4, CHICAGO IL 60616, , did execute a Mortgage dated 6/28/02 to **Mortgage Electronic Registration System, Inc.** covering:

SEE ATTACHED

**PRAIRIE TITLE**  
**6821 W. NORTH AVE.**  
**OAK PARK, IL 60302**

To Secure a Note in the sum of \$ 23,500.00 dated 6/28/02 in favor of **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA**, which Mortgage was recorded 7/24/02 as Recording Book No. \_\_\_\_\_ and Page No. \_\_\_\_\_ **Doc # 0020809725**

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 187,500.00 dated 11/19/02 in favor of **AIR MORTGAGE**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

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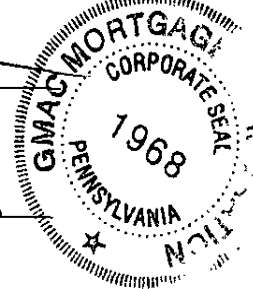
(2) Nothing herein contained shall affect the validity or enforceability of GMAC  
MORTGAGE CORPORATION mortgage and lien except for the subordination as  
aforesaid.

WITNESSED BY:

GMAC Mortgage Corporation  
formerly known as GMAC Mortgage Corporation of PA,

By: Doris Lawson  
Doris Lawson  
By: Charlene R. DeStout  
Charlene R. DeStout  
By: Doris Lawson  
Doris Lawson  
By: Charlene R. DeStout  
Charlene R. DeStout

By: Marnessa Birckett  
Marnessa Birckett  
Title: Limited Signing Officer  
Attest: Sean Flanagan  
Sean Flanagan  
Title: Limited Signing Officer



COMMONWEALTH OF PENNSYLVANIA

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:ss

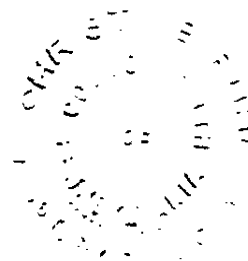
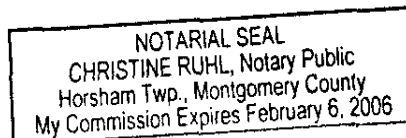
COUNTY OF MONTGOMERY

:

On 11/18/02, before me **Christine Ruhl**, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Christine Ruhl  
Notary Public



## LEGAL DESCRIPTION

Commitment No. 02-45567

PARCEL 1: IN THE DEARBORN VILLAGE CONDOMINIUM IV, UNIT L-4, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THE SOUTH 1/2 OF LOT 5 AND ALL OF LOTS 8, 9, 12 AND 13 IN BLOCK 15 IN CANAL TRUSTEE'S NEW SUBDIVISION OF BLOCKS IN THE EAST FRACTION OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THE EAST 1/2 OF THE VACATED 30 FOOT ALLEY WHICH LIES SOUTH OF THE NORTH LINE OF THE SOUTH 1/2 OF SAID LOT 5 AND NORTH OF THE SOUTH LINE OF SAID LOT 13 (THE SOUTH LINE OF SAID LOT 13 ALSO BEING THE NORTH LINE OF W. 19TH STREET), ALL IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 08148396, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF LP-4, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM AFORESAID AS RECORDED AS DOCUMENT NUMBER 08184396.

17-21-409-034-1004

Cook County Clerk's Office