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0030163799

FOR THE PROTECTION OF THE
OWNER, THIS RELEASE SHALL
BE FILED WITH THE RECORDER
OF DEEDS OR THE REGISTRAR
OF TITLES IN WHOSE OFFICE
THE MORTGAGE OR DEED OF
TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS,

THAT THE PRIVATEBANK AND TRUST COMPANY, of the County of COOK
and State of ILLINOIS, DO HEREBY CERTIFY that a certain LEASEHOLD MORTGAGE,
SECURITY AGREEMENT AND ASSIGNMENT OF RENTS AND LEASES
dated the 26TH day of JUNE, 2002 made to THE PRIVATEBANK AND TRUST COMPANY
by MICHIGAN PLACE, LLC.,
and recorded as document No. 0020726771 in Book * at page _____ in the office
of RECORDER of COOK County, in the State of ILLINOIS is, with the
notes accompanying it, fully paid, satisfied, released and discharged.

Legal Description of premises:

SEE EXHIBIT "A"

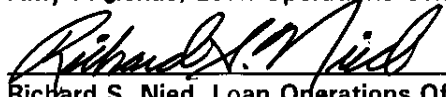
Permanent Real Estate Index Number(s): SEE EXHIBIT "A"

Address(es) of premises: SEE EXHIBIT "A"

is, with the note or notes accompanying it, full paid, satisfied, released and discharged.

Witness _____ hand _____ and seal _____ this 27TH day of NOVEMBER, 2002.

 (SEAL)
Amy P. Boxas, Loan Operations Officer/ Manager

 (SEAL)
Richard S. Nied, Loan Operations Officer

MAIL TO:
THE PRIVATEBANK AND TRUST COMPANY
Ten North Dearborn Street
Chicago, IL 60602

5-4
P-3
5-4
M-4
811

UNOFFICIAL COPY

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STATE of ILLINOIS

} ss.

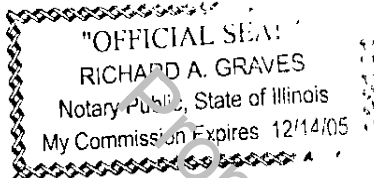
COUNTY OF COOK

I, THE UNDERSIGNED

_____, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that AMY P. ROXAS, LOAN OPERATIONS OFFICER/MANAGER AND RICHARD S. NIED, LOAN OPERATIONS OFFICER

_____, personally known to me to be the same person s _____ whose name s _____ subscribed to the fore-going instrument, appeared before me this day in person, and acknowledged that t he y signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 27TH day of NOVEMBER, 2002.



[Signature]
Notary Public
Commission Expires 12/14/05

This instrument was prepared by JEAN W. YCHOWSKI C/O THE PRIVATEBANK AND TRUST COMPANY
(Name and Address)

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Property of Cook County Clerk's Office

EXHIBIT ALEGAL DESCRIPTION

UNIT NO(S). 3120-201, 3120-205, 3120-301, 3120-303, ³3120-407, 3120-206, 3120-302, 3120-306, 3115-305, 3115-603, 3115-605, 3135, 102, 3142-1, 3125 and 136 IN THE MICHIGAN INDIANA PLACE CONDOMINIUM (AS HEREINAFTER DESCRIBED), TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, WHICH UNIT AND COMMON ELEMENTS ARE COMPRISED OF:

(A) THE LEASEHOLD ESTATE (THE RIGHT OF POSSESSION FOR THE LEASE TERM), CREATED BY THE GROUND LEASE, EXECUTED BY ILLINOIS INSTITUTE OF TECHNOLOGY, AN ILLINOIS NOT-FOR-PROFIT CORPORATION, AS LESSOR, AND MICHIGAN PLACE LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, AS LESSEE, DATED DECEMBER 7, 1999, WHICH LEASE WAS RECORDED FEBRUARY 29, 2000 AS DOCUMENT 00147967, ~~AND ASSIGNMENT THERETO RECORDED~~ AS DOCUMENT NUMBER 20726771 WHICH LEASE DEMISES THE LAND (AS HEREINAFTER DESCRIBED) FOR A TERM OF YEARS ENDING DECEMBER 31, 2098 (EXCEPT THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE LAND); AND

(B) OWNERSHIP OF THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE FOLLOWING DESCRIBED LAND:

CERTAIN PARTS OF BLOCK 1 IN CHARLES WALKER'S SUBDIVISION OF THAT PART NORTH OF THE SOUTH 60 ACRES OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AS DELINEATED ON A SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0010205852, AS AMENDED FROM TIME TO TIME, ALL IN COOK COUNTY, ILLINOIS

ADDRESS OF PROPERTY:

~~102 and 126 E. 32nd Street; 3142-1 S. Indiana; 3123 and 3135 S. Michigan; 3115 S. Michigan, Units 305, 603, 605; 3120 S. Michigan, Units 201, 205, 303, 306 and 407~~
~~Vacant Land Bounded by Michigan Avenue on the West, 32nd Street on the South, Indiana Avenue on the East and Lots 7 and 12 in Block 1 in Charles Walker's Subdivision on the North~~

PINs:

17-34-102-002	17-34-102-024
17-34-102-003	17-34-102-025
17-34-102-004	17-34-102-026
17-34-102-005	17-34-102-030
17-34-102-006	17-34-102-032
17-34-102-008	17-34-102-033
17-34-102-009	17-34-102-035
17-34-102-010	17-34-102-036
17-34-102-011	17-34-102-037
17-34-102-012	17-34-102-038

303, 306 and 407

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17-34-102-013
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17-34-102-015
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17-34-102-040
17-34-102-041
17-34-102-042
17-34-102-043
17-34-102-044

Property of Cook County Clerk's Office

20726771