

UNOFFICIAL COPY

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2003-02-04 12:18:41  
Cook County Recorder 26.00

② 8088099 CTIC

**SUBORDINATION AGREEMENT**



0030165026

This instrument was prepared by:  
Midwest Bank and Trust Company  
501 W. North Avenue  
Melrose Park, Illinois 60160

When recorded, please mail to:  
Midwest Bank and Trust Company  
501 W. North Avenue  
Melrose Park, Illinois 60160  
Attn: *Sheila Virruso*

WHEREAS, SCHILLER, DUCANTO AND FLECK is the owner and holder of a JUDGEMENT recorded July 9, 2001 as Document No. 0010602887 hereinafter referred to as "Existing Lien" on the following described property:

*Lot 16 in Ruffled Feathers, being a Subdivision of part of Section 27 and part of the North 1/2 of Section 34, Township 37 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.*

**PIN#: 22-27-403-003-0000** **CKA: 30 Ruffled Feathers Drive, Lemont, Illinois 60439**

WHEREAS, Jina M. Bozzano, a/k/a Jina M. Pierri, owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to MIDWEST BANK AND TRUST COMPANY, which secures a note in the amount of Two Hundred Sixty Thousand and 00/100 Dollars (\$260,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, SCHILLER, DUCANTO AND FLECK is willing to subordinate the lien of the "Existing Lien" to the lien of the "New Mortgage" recorded as document # \_\_\_\_\_;

**NOW THEREFORE**, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, SCHILLER, DUCANTO AND FLECK hereby subordinates the lien of its "Existing Lien" to the lien of the "New Mortgage", so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Lien".

IN WITNESS WHEREOF, the said SCHILLER, DUCANTO AND FLECK has executed this Subordination of Lien this 17<sup>th</sup> day of January, 2003.

SCHILLER, DUCANTO AND FLECK

BY: *P. C. Kempf, Executive Director*

ATTEST: *Sharon Monaco, Admin. Asst.*

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**BOX 333-CTI**


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STATE OF ILLINOIS

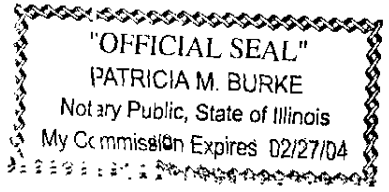
COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of SCHILLER, DUCANTO AND FLECK and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 17<sup>th</sup> day of January, 2003.

  
Notary Public

MY COMMISSION EXPIRES: 2/27/04



Property of Cook County Clerk's Office

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