

UNOFFICIAL COPY

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30070185 05 001 Page 1 of 3
2003-02-04 12:00:36
Cook County Recorder 28.00

PREPARED BY:
THE PRIVATE BANK & TRUST CO.
SCOTT DEBOER
TEN NORTH DEARBORN STREET
CHICAGO, IL 60602



WHEN RECORDED RETURN TO:
THE PRIVATE BANK & TRUST CO.
ATTN: SCOTT DEBOER
TEN NORTH DEARBORN STREET
CHICAGO, IL 60602

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CASACK
N/A
LH
SJS
8095483

SUBORDINATION OF LIEN

WHEREAS, Bennet Schwartz and Stacey Schwartz by a Mortgage dated April 4, 2002 and recorded in the Recorder's Office of Cook County, Illinois on May 30, 2002 as Document Number 0020607343 hereinafter referred to as Prior Mortgage, did convey unto THE PRIVATEBANK AND TRUST COMPANY, certain premises in Cook County, IL. described as:

LEGAL DESCRIPTION: See Attached

PERMANENT INDEX NUMBER: 10-14-306-057

COMMON ADDRESS: 3837 Greenwood Dr.
Skokie, IL 60076

to secure a note for \$100,000 with interest payable as therein provided; and

WHEREAS, Bennet Schwartz and Stacey Schwartz by mortgage dated _____ and recorded in said Recorder's Office on _____, as Document 30167439, hereinafter referred to as First Mortgage, did convey unto Washington Mutual Bank, the said premises to secure a note for \$460,000 with principal and interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by The Private Bank & Trust Company, who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document 30167439, to Washington Mutual Bank, above described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE HUNDRED (100.00) DOLLARS to in hand paid, the said The Private Bank & Trust Company does hereby covenant and agree with the said Washington Mutual Bank for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said The PrivateBank & Trust Company and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said Washington Mutual Bank as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

BOX 333-CT

John Papier
Associate Managing Director

Leslie Russell
Assistant Secretary

STATE OF ILLINOIS)
SS
COUNTY OF COOK)

I, the undersigned, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John Papier, personally known to me to be the Associate Managing Director of The Private Bank & Trust Company, a corporation, and Leslie Russell personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Associate Managing Director and Assistant Secretary, they signed and delivered the said instrument as Associate Managing Director and Assistant Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this January 24, 2003

Robert Nesbitt
Notary Public

OFFICIAL SEAL
ROBERT A. NESBITT
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7-10-2005

Property of Cook County Clerk's Office

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30167441

60-51-84712

RIDER - LEGAL DESCRIPTION

THE EAST 9.72 FEET OF LOT 14, ALL OF LOT 13 AND THE WEST 23.28 FEET OF LOT 12 IN BLOCK 4 IN HARRY A. ROTH AND COMPANY'S TURNER WOODS, BEING A SUBDIVISION OF LOT 8 IN JOHN TURNER'S HEIR'S SUBDIVISION OF THE SOUTH EAST 1/4 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 14 AND THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

10-14-306-052-0000