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SUBORDINATION AGREEMENT



Prepared by & return to:

Baxter Credit Union
400 N. Lakeview Parkway
Vernon Hills, IL 60061

KNOW ALL MEN BY THESE PRESENTS THAT:

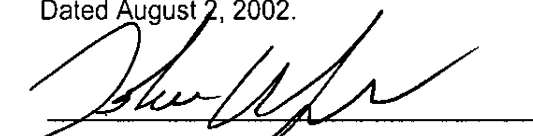
Baxter Credit Union, as present legal holder and owner of that certain Mortgage / Deed of Trust dated 04/20/2003 executed by Eric F. Martin & Lori J. Martin Mortgagors / Owners, to Baxter Credit Union as Mortgagee / Beneficiary, to secure a note for \$150,000.00 recorded 05/04/2000 as Document No.003158852 in the records of Cook County, IL and concerning the real estate property located at 12 Pentwater Drive as PIN No.01-34-304-013.

For and in consideration of, the sum of Ten Dollars and Other Valuable consideration to him in hand paid receipt of which is hereby acknowledged, has, and by these present does waive the priority of the lien of the said Mortgage/Deed of Trust insofar as the following described Mortgage is concerned.

That certain Mortgage / Deed of Trust dated _____ to Mortgage Icon, LLC as Mortgagee / Beneficiary securing payment of a note in the amount of \$300,700.00 recorded on _____ as Document No. _____

The undersigned hereby consenting that the lien of the Mortgage / Deed of Trust first above described be taken as second and inferior to the Mortgage last above described.

Dated August 2, 2002.


John Wagner, Lending Manager

STATE OF ILLINOIS
COUNTY OF COOK

Before me, a Notary Public in and for said County and State, personally appeared John Wagner Who acknowledged the execution of the foregoing instrument for and on behalf of said corporation and who, having been duly sworn, and stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed my name and affixed my official seal.
Dated August 2, 2002.

655570-02-025359
METROPOLITAN TITLE CO.

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NOTARY PUBLIC

UNOFFICIAL COPY

METROPOLITAN TITLE COMPANY

30167736

Commitment

Schedule A (continued)

Commitment Number: 02-025359

Property Description

The land referred to in this Commitment is described as follows:

LOT 13 IN NURSERY ESTATES, BEING A SUBDIVISION OF PART OF THE EAST ½ OF THE SOUTHWEST ¼ AND THE SOUTHEAST ¼ OF THE NORTHWEST ¼ OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN(S): 01-34-304-013

COMMONLY KNOWN AS: 12 PENTWATER DRIVE, SOUTH BARRINGTON, ILLINOIS 60010

END OF SCHEDULE A

Property of Cook County Clerk's Office