

This instrument prepared by and
After recording, please return to:
Hanover Capital Partners Ltd.
100 Metroplex Drive - Ste. 301
Edison, NJ 08817



0030170096



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Loan No.: 8000259740 Seq#: ILLINOIS
Investor No.: 743 EMC#: 7623762

ASSIGNMENT OF MORTGAGE AND OTHER LOAN DOCUMENTS

THE FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL BANK, FSB whose address is 1776 F Street, N.W., Washington, D.C. 20429 ("Assignor"), in connection with that certain Purchase and Sale Agreement between Assignor and EMC Mortgage Corporation, whose address is 909 Hidden Ridge Drive, Suite 200, Irving, Texas 75038 ("EMC"), dated as of January 22, 2002 (the "Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by EMC, hereby grants, assigns, sells, transfers, sets over, conveys and quitclaims, effective as of December 31, 2001, to LaSalle Bank National Association ("Assignee"), formerly known as LaSalle National Bank, in its capacity as indenture trustee under that certain Sale and Servicing Agreement dated September 1, 1999 among AFC Trust Series 1999-3, as Issuer, Superior Bank FSB, as Seller and Servicer, and LaSalle Bank National Association, as Indenture Trustee, AFC Mortgage Loan Asset Backed Notes, Series 1999-3, and any amendments thereto, whose address is c/o EMC Mortgage Corporation, 909 Hidden Ridge Drive, Suite 200, Irving, TX 75038, and Assignee's successors and assigns, without recourse, and without representation or warranty, whether express, implied or created by operation of law, the following:

1. that certain MORTGAGE recorded 9/7/99, as Instrument Number 99846587 in Book/Volume/Liber/Register/Reel _____, at Page/Folio _____, among the land records of COOK County, IL, from RUBEN GONZALEZ & MARIA GONZALEZ, Borrower to SUPERIOR BANK FSB, Lender as amended or modified (the "Mortgage"), which MORTGAGE secures that certain promissory note dated 8/26/99 in the amount of \$46,000.00; and
2. such other documents, agreements, instruments and other collateral that evidence, secure or otherwise relate to Assignor's right, title or interest in and to the Mortgage and/or the Note, including, without limitation the title insurance policies and hazard insurance policies that might presently be in effect.

PROPERTY ADDRESS: 9330 S MANISTEE AVE, CHICAGO, IL 60617

Tax id: - 2606320023

LEGAL DESCRIPTION:
SEE EXHIBIT "A"

UNOFFICIAL COPY

TO HAVE AND TO HOLD unto Assignee and its successors and assigns forever.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered by its duly authorized attorney-in-fact as of this March 21, 2002.

In Presence of:

FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL BANK, FSB

Witness 1: K. Emig

By: M. Icklan
Name: M. Icklan
Title: Attorney-in-Fact

Witness 2: T. Ferencz

ACKNOWLEDGMENT

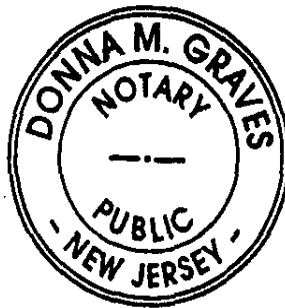
State of NEW JERSEY)
County of UNION)

The undersigned, a notary public in and for above-said County and State, does hereby acknowledge that **M. Icklan, Attorney-in-Fact for FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL BANK, FSB**, personally appeared before me this day, and being by me duly sworn, says that s/he, being informed of the contents, voluntarily executed the foregoing and annexed instrument for and on behalf of such entity.

WITNESS my hand and official seal, this March 21, 2002.

DONNA M. GRAVES
Notary Public, State of New Jersey
No. 2217136
Qualified in Union County
Commission Expires
August 27, 2003

Donna M. Graves
Donna M. Graves
Notary Public
My commission expires August 27, 2003



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Loan No.: 8000259740 Seq#: ILLINOIS
Investor No.: 243 EMC#: 7623762

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SCHEDULE "A"

Exhibit "A"

LEGAL DESCRIPTION

LOT 14 IN BLOCK 97 OF THAT CERTAIN SUBDIVISION MADE BY THE CALUMET AND CHICAGO CANAL AND DOCK COMPANY OF PARTS OF FRACTIONAL SECTIONS 5 AND 6, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

99846587

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