PFICIAL COP501/74695

RECORD OF PAYMENT

2003-02-05 10:44:46 **Cook County Recorder** 

26.00

1. The Selling or Refinancing Borrower

("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax

identification number(s):

17-10-208-014-1045

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SEE ATTACHED LEGAL DESCRIPTION	

Commonly Known As:

400 EAST OHIO STREET, UNIT 301, CHICAGO, ILLINOIS 60611

which is hereafter referred to as the Property.

2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on \_\_05/22/02 OUCK County, granted from BRIAN WOLFE AND LISA FREEMAN WOLFE -number <u>0020583089</u> **OHIO SAVINGS BANK** \_\_. On or after a closing conducted on  $\frac{12/30/02}{}$ , Title Company disbursed funds pursuant to a payoff letter from 11. Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied

3. This document is not issued by or on cool of of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing-that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the M. (tgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgare or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.

- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatseever to Borrower arising out of or relating in any way to this F ECORD OF PAYMENT or any mortgage release. The sole an lexclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD Of AYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage, Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, inless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: JENNIFER PRIJINIUS

171 NORTH CLARK, CHICAGO, ILLINOIS 60601

MAIL TO: BRIAN WOLFE

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RECOFPMT 11/02 DGG



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## Legal Description:

PARCEL 1:

UNIT 501 IN THE BANCROFT CONDOMINIUM FORMERLY KNOWN AS THE STREETERVILLE 400 CONDOMINIUM, AS DELINATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PARCEL 1A:

LOT 25 IN CIRCUIT COURT PARTITION OF OGDEN ESTATES SUBDIVISION OF PART OF BLOCKS 20, 31 AND 32 IN KINZIE'S ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE WEST 4 FEET OF SAID LOT CONDEMNED FOR STREET PURPOSES) IN COOK COUNTY, ILLINOIS.

PARCEL 1B:

THE WEST 7 INCHES CIPLOT 26 IN CIRCUIT COURT PARTITION OF OGDEN ESTATE SUBDIVISION AFORESAID; WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMEN \$26567639, AND AMENDED BY DOCUMENT 94261144, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF P-1/8. A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION (FORESAID RECORDED AS DOCUMENT 2667639, AND AMENDED BY DOCUMENT 9/42-5/1144.