

UNOFFICIAL COPY

0030175207

0035/0664/001 Page 1 of 2  
2003-02-05 11:38:39  
Cook County Recorder 46.50



1535

**SUBORDINATION AGREEMENT**

**Mortgagors:** JOSE DEL C ESPINOZA & OLAYA ESPINOZA  
**Mortgagee:** American General FINANCIAL SERVICES OF IL, INC.  
**Mortgage Date:** 9-17-02 **Date Recorded:** 9-23-02  
**Principal Amount:** \$ 10,000 **Book:** \_\_\_\_\_ **Page:** \_\_\_\_\_  
**County Recorded:** COOK  
**Legal Description of Property:** See attached description.  
**Address of Property:** 3448 W PERSHING  
CHICAGO IL. 60632

**Lender (Requesting Subordination):** AFFINITY MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, on the date set forth below, for valuable consideration paid to it in hand, the receipt of which is hereby acknowledged, hereby agrees that certain Mortgages given by Mortgagors which is more fully described above, a legal description of which is attached hereto as Exhibit A, which Mortgage constitutes a lien upon the Property above, shall hereafter be subordinate in lien, priority and distribution to the following Mortgage held by Lender named above, not exceeding the following principal amount and interest rate:

**Principal Amount:** \$ 112,200 **Dated:** \_\_\_\_\_  
**Book:** \_\_\_\_\_ **Page:** \_\_\_\_\_ **Interest Rate:** 6.375 % (per year)  
**County Recorded:** COOK

FURTHER, it is expressly understood and agreed that this Subordination Agreement shall not apply to any refinancing, renewal or extension of the Mortgage from Mortgagors to Lender.

Agreed to on this date:

**Mortgagee:** American General FINANCIAL SERVICES OF IL, INC. **By:** [Signature] **Title:** MICHAEL J WALSH DIRECTOR-OPERATIONS  
**Asst. Secretary:** Rita A. Evans

**State of** ILLINOIS  
**County of** COOK ~~Kane~~

On this day, December 9, 2002, before me, the undersigned individual, personally appeared MICHAEL J WALSH who acknowledged him- or herself to be the ~~Executive Vice President~~ Vice President of American General FINANCIAL SERVICES OF IL, INC. and that he/she, as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by him- or herself under the title indicated.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

[Signature]  
Notary Public Valerie C. Pittan

**My Commission Expires:** August 6, 2005

UN0211 Subordination Agreement (10-11-99)



**UNOFFICIAL COPY**

Law Title Insurance Company, Inc.

Commitment Number: 153990M

**SCHEDULE C  
PROPERTY DESCRIPTION**

The land referred to in this Commitment is described as follows:

LOT 77 IN WATSON'S SUBDIVISION IN BLOCK 16 IN J.H. REE'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 36, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF THE SOUTHEAST 1/4 OF SECTION 35 LYING SOUTH OF THE ILLINOIS AND MICHIGAN CANAL IN TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office