



0030175334

OPEN-END REAL ESTATE MORTGAGE

JOINT TENANTS

The Mortgagors, LEROY J. & JUNE E. SUMMERHILL, mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

LOT 3 IN BLOCK 13 IN VENDLEY'S BERKELEY HIGHLANDS UNIT NO. 4, BEING A SUBDIVISION OF PART OF THE NORTH WEST QUARTER OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 17, 1954 AS DOCUMENT 18074721 IN COOK COUNTY, ILLINOIS.

to secure the repayment of a Real Estate COD Revolving Loan Agreement of even date, payable to Mortgagee in monthly installments, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee under the above described Real Estate COD Revolving Loan Agreement or any future Real Estate COD Revolving Loan Agreement; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$25,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as his interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described Real Estate COD Revolving Loan Agreement, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said Real Estate COD Revolving Loan Agreement at once due and payable (including any unpaid Interest).

Dated this 27TH day of JANUARY, 2003

Leroy J. Summerhill (SEAL)
LERROY J. SUMMERHILL
STATE OF ILLINOIS, COUNTY OF COOK

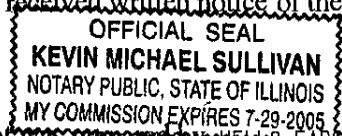
June E. Summerhill (SEAL)
JUNE E. SUMMERHILL
) ss

The foregoing instrument was acknowledged before me this 27TH day of JANUARY, 2003, by LEROY J. AND JUNE E. SUMMERHILL.

My Commission expires 7/29/2005

Keri Michael Sullivan
Notary Public

I hereby acknowledge that all parties obligated on the Real Estate COD Revolving Loan Agreement secured by this mortgage have received written notice of the right to rescind the loan.



Leroy J. Summerhill - June E. Summerhill
(Borrower's Signature)

This instrument was prepared by WELLS FARGO FINANCIAL ILLINOIS, INC. 111 E. NORTH AVE GLENDALE HTS, IL. 60139