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1121/0141 47 002 Page 1 of 4

2003-02-05 12:46:22

Cook County Recorder 30.50



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COOK COUNTY

RECORDER

EUGENE "GENE" MOORE

REVIEW OFFICE

After recording mail to:

Recorded Documents

Bank One, N.A.

Retail Loan Servicing, KY2-1606

P.O. Box 11606

Lexington, KY 40576-1606

412530013819

Prepared by: Thomas Sell

**SUBORDINATION OF MORTGAGE**

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 0020492631, at Volume/Book/Reel , Image/Page Recorder's Office, Cook County, Illinois upon the following premises to wit:

**SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.**

For itself, its successors and assigns, Bank One N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Washington Mutual Bank, FA its successors and assigns, executed by S. Scott Westly & Judith L. Westly, being dated the 4th day of Oct, 2002, in an amount not to exceed \$200,000.00 and recorded in Official Record Volume \_\_\_\_\_, Page \_\_\_\_\_, Recorder's Office, Cook County, Illinois and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Washington Mutual Bank, FA, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

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IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 4th day of October, 2002.

By: Esther Perry  
Esther Perry, Bank Officer

4

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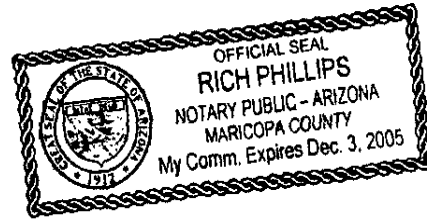
STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 4th day of October, 2002, before the subscriber, a Notary Public of the aforesaid State, personally appeared Esther Perry, Bank Officer, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.



\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_



Property of Cook County Clerk's Office



TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000373192 SC
STREET ADDRESS: 2131 CLARIDGE LANE
CITY: NORTHBROOK COUNTY: COOK COUNTY
TAX NUMBER: 04-14-301-073-0000

LEGAL DESCRIPTION:

PARCEL I:

AN UNDIVIDED 1/151 INTEREST IN (I) THAT CERTAIN GROUND LEASE DATED AS OF NOVEMBER 22, 1996, BY AND BETWEEN COLE TAYLOR BANK, AS SUCCESSOR-TRUSTEE TO HARRIS TRUST AND SAVINGS BANK UNDER TRUST AGREEMENT DATED APRIL 29, 1991 AND KNOWN AS TRUST NO. 94707, AS LESSOR ("LESSOR"), AND ASSIGNOR/GRANTOR, AS LESSEE, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON DECEMBER 9, 1996 AS DOCUMENT NO. 96927871, AS AMENDED BY THAT CERTAIN FIRST AMENDMENT TO GROUND LEASE DATED AS OF JANUARY 6, 1997 BY AND BETWEEN LESSOR AND ASSIGNOR/GRANTOR, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON FEBRUARY 26, 1997 AS DOCUMENT NO. 97141059, AS AMENDED BY THAT CERTAIN JOINDER TO GROUND LEASE DATED AS OF NOVEMBER 7, 1997 BY THE ROYAL RIDGE HOMEOWNERS ASSOCIATION, AN ILLINOIS NOT FOR PROFIT CORPORATION, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON NOVEMBER 12, 1997 AS DOCUMENT NO. 97818381, AND AS FURTHER AMENDED FROM TIME TO TIME (COLLECTIVELY, THE "GROUND LEASE"); AND (II) THE LEASEHOLD ESTATE IN THE PREMISES (THE "PREMISES") LEGALLY DESCRIBED AS:

LOT 1 IN ROYAL RIDGE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF NORTHBROOK, COOK COUNTY, ILLINOIS, PURSUANT TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON NOVEMBER 3, 1997 AS DOCUMENT NO. 97818381.

COMMONLY KNOWN AS TECHNY PARCEL E-1 LOCATED ON THE EAST SIDE OF WAUKEGAN ROAD, SOUTH OF TECHNY ROAD, IN NORTHBROOK, ILLINOIS.

EA) WITH THE RESPECT SOLELY TO THE BUILDING SITE IDENTIFIED AND LEGALLY DESCRIBED AS FOLLOWS:

BUILDING SITE 66

BEING THAT PART OF LOT 1 IN THE PLANNED UNIT DEVELOPMENT OF ROYAL RIDGE, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 3, 1997 AS DOCUMENT NUMBER 97818381, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 1; THENCE NORTH 01° 04' 54" EAST ALONG THE EAST LINE OF SAID LOT 1 A DISTANCE OF 1007.07 FEET; THENCE NORTH 88° 55' 06" WEST, 929.75 FEET TO THE EXTERIOR CORNER OF A CONCRETE FOUNDATION FOR A DUPLEX RESIDENCE; FOR A PLACE OF BEGINNING; THENCE ALONG A LINE FOLLOWING THE NEXT 13 COURSES AND DISTANCES COINCIDENT WITH THE EXTERIOR FOUNDATION WALL OF SAID RESIDENCE; 1) SOUTH 57° 30' 18" WEST, 8.01 FEET; 2) SOUTH 32° 29' 42" EAST, 4.00 FEET; 3) SOUTH 57° 30' 18" WEST, 2.00 FEET; 4) SOUTH 32° 29' 42" EAST, 10.92 FEET; 5) SOUTH 12° 30' 18" WEST, 7.54 FEET; 6) SOUTH 57° 30' 18" WEST,



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LEGAL DESCRIPTION:

2.37 FEET; 7) SOUTH 32° 29' 42" EAST, 11.33 FEET; 8) SOUTH 57° 30' 18" WEST, 55.00 FEET; 9) NORTH 32° 29' 42" WEST, 21.58 FEET; 10) NORTH 57° 30' 18" EAST, 25.42 FEET; 11) NORTH 32° 29' 42" WEST, 20.17 FEET; 12) SOUTH 57° 30' 18" WEST, 5.00 FEET; 13) NORTH 32° 29' 42" WEST, 7.04 FEET; THENCE NORTH 57° 30' 18" EAST ALONG THE CENTER LINE OF A PARTY WALL FOR SAID RESIDENCE 52.82 FEET; THENCE SOUTH 32° 29' " EAST 17.21 FEET TO THE PLACE OF BEGINNING; IN COOK COUNTY, ILLINOIS.

PARCEL II:

FFS SIMPLE TITLE IN AND TO THE BUILDING AND ALL IMPROVEMENTS (BUT EXCLUDING THE LAND) LOCATED ON THE BUILDING SITE LEGALLY DESCRIBED HEREIN (INCLUDING ANY PORTION OF SUCH BUILDING AND IMPROVEMENTS WHICH IS LOCATED ON PORTIONS OF THE COMMON AREA (AS DEFINED IN THAT CERTAIN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, EASEMENTS AND RIGHTS FOR THE ROAYL RIDGE SUBDIVISION DATED AS OF NOVEMBER 3, 1997, AND RECORDED WITH THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON NOVEMBER 3, 1997 AS DOCUMENT NO. 97820006 (THE "DECLARATION"), WHICH IMPROVEMENTS CONSIST OF A DWELLING UNIT (AS DEFINED IN THE DECLARATION); SUBJECT TO THE TERMS AND PROVISIONS OF THE GROUND LEASE.

PARCEL III:

EASEMENTS APPURTENANT TO PARCELS 1 AND 2 FOR THE BENEFIT OF SUCH PARCELS AS SET FORTH IN THE AFORESAID DECLARATION.