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RECORDATION REQUESTED BY:
Heritage Bank of Schaumburg
1535 W. Schaumburg Rd.
Schaumburg, IL 60194

0030179664

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2003-02-06 11:57:09
Cook County Recorder 30.50

WHEN RECORDED MAIL TO:
Heritage Bank of Schaumburg
1535 W. Schaumburg Rd.
Schaumburg, IL 60194



0030179664

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

STACY ANTILA
HERITAGE BANK OF SCHAUMBURG
1535 W. SCHAUMBURG RD.
SCHAUMBURG, IL 60194

COOK COUNTY
RECORDER

ROLLING MEADOWS

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 1, 2002, is made and executed between RUSSELL LOVERDE and RENEE LOVERDE, HIS WIFE (referred to below as "Grantor") and Heritage Bank of Schaumburg, whose address is 1535 W. Schaumburg Rd., Schaumburg, IL 60194 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 8, 2002 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED NOV. 18 2002, IN COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 0021269154.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 20049 IN WEATHERSFIELD UNIT 20 BEING A SUBDIVISION IN THE S 1/2 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS IN COOK COUNTY, ILLINOIS, ON 12/12/1972 AS DOCUMENT NUMBER 22154949.

The Real Property or its address is commonly known as 104 ANDREW, SCHAUMBURG, IL 60193. The Real Property tax identification number is 07-21-412-020

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

CREDIT LIMIT IS INCREASED FROM \$80,000.00 TO \$256,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by

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MODIFICATION OF MORTGAGE

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Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 1, 2002.

GRANTOR:

X


RUSSELL LOVERDE, Individually

X


RENEE LOVERDE, Individually

LENDER:

X


Authorized Signer

0030179664

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
COUNTY OF Cook) SS

On this day before me, the undersigned Notary Public, personally appeared RUSSELL LOVERDE and RENEE LOVERDE, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of Nov, 20 02

By Geri Czech Residing at Schaumburg IL

Notary Public in and for the State of IL

My commission expires 12/20/02



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
COUNTY OF COOK) SS

On this 1st day of NOVEMBER, 2002 before me, the undersigned Notary Public, personally appeared GERI CZECH and known to me to be the A.V.P., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Linda M Gaeding Residing at Streamwood IL

Notary Public in and for the State of ILLINOIS

My commission expires 9-18-05



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MODIFICATION OF MORTGAGE

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