21008

CIAL 5 00 009 05 001 Page 1 of 001-02-06 10:51:45 RECORD OF Cook County Recorder

The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by. tax identification number(s):

17-10-214-016-1757 -

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As: 505 N. LAKE SHORE DRIVE UNIT 1013, CHICAGO, ILLINOIS 60611

which is hereafter referred to as the Property.

- 2. The Property was subjected to a mortgage of trust deed ("mortgage") recorded on __08/03/0 number 0010706487 in COOK County, granted from SCOTT V. BALDEWEIN as document __, Title Company disbursed funds MORTGAGE MANAGERS On or after a closing conducted on 01/24/03 pursuant to a payoff letter from the Mortgages, or its agent or assignee (hereinafter "Mortgages"), for the purpose of causing the above mortgage to be satisfied.
- 3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Be to ver should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warr only, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing-that lunds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mo reagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgages, will be recorded by the Tit's Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any moral age release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no turther obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or ray mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company teleting to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements. disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both partie, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY:

BARBARA A. HAROLÁN 870 NORTH MILWAUKEE AVENUE, VERNON HILLS, ILLINOIS 63/61

SCOTT Y BALDEWEIN 922 OAKKYOLL DR

LAKÉ FOREST, ILLINOIS 60045

BOX 333-CT

R. COFPMT 11/02 DGG

LATER DATE TRANSMITTAL JANUARY 24, 2003

CHICAGO TITLE INSURANCE -

Guarantee Number:

1409 000675124 VH Closer: BARBARA A. HAROIAN

Escrow Number:

Date:

VH 023004129

Phone Number: (847) 367-5820

DO NOT CORRESPOND WITH THE TITLE APPLICANT; ALL QUESTIONS ARE TO BE DIRECTED TO THE CLOSER

PLEASE PRINT OR TYPE INSTRUCTIONS

THE FOLLOWING DOCUMENTS: ARE TO BE RECORDED

MORTGAGE/TRUST DEED

RECORD OF PAYMENT

OWNERS POLICY 1 AMOUNT:

\$0.00

OWNERS POLICY 2 AMOUNT:

LOAN POLICY 1 AMOUNT:

\$104,000.00

LOAN POLICY 2 AMOUNT:

\$0.00

ITEMS FOR CLEARANCE PER TITLE COMMITMENT:

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MORTGAGE PAID THOU ESCROW B

C. ISSUE POLICY:

The Closer should be notified immediately if file is no ready for Policy. The Loan Policy must be received by the Lender within 30 days. Ja.

October Control C Proposed Lender to read:

WELLS FARGO HOME MORTGAGE, INC.

Policy subject to taxes for: 2002

ADD THE FOLLOWING ENDORSEMENTS:

ENVIRONMENTAL PROTECTION ENDORSEMENT 8.1

ADDITIONAL INSTRUCTIONS:

MAILING INSTRUCTIONS

OWNER'S POLICY

LOAN POLICY

WELLS FARGO HOME MORTGAGE, INC. 7495 NEW HORIZON WAY FREDERICK, MARYLAND 21703

Attn:

Attn: DEANNE LIAROS Loan Number: 0124644915

LOTRANS

UNOFFICIAL COPY 30181995



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008063651 SK

STREET ADDRESS: 505 N. LAKE SHORE DRIVE

COUNTY: COOK CITY: CHICAGO

TAX NUMBER: 17-10-214-016-1757

LEGAL DESCRIPTION:

PARCEL 1:

UNITS 1013 ANI 1014 IN LAKE POINT TOWER CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

A PART OF LOT 7 IN CHICAGO DOCK AND CANAL CO'S PESHTIGO DOCK ADDITION IN SECTION 10, TOWNSHIP 39 NORT 1, PANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN

WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 8830 152 AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR THE PURPOSES OF STRUCTURAL SUPPORT, INGRESS AND EGRESS, AND UTILITY SERVICES AS SFT FORTH IN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 7, 3/0/4/5 OFFICO 1988 AND KNOWN AS TRUST NUMBER 1043-99-09, DATED JULY 13, 1988 AND RECORDED JULY 14, 1988 AS DOCUMENT 88309160

LEGALD

01/27/03

BAH