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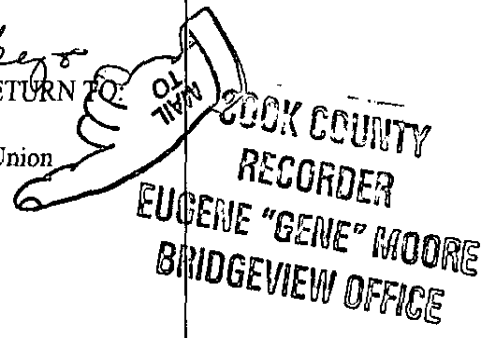
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1125/0244 47 002 Page 1 of 3  
2003-02-06 12:04:27  
Cook County Recorder 26.50



*Prepared by*  
WHEN RECORDED RETURN TO:

Illiana Financial Credit Union  
1600 Huntington Drive  
P.O. Box 249  
Calumet City, IL 60409



SUBORDINATION AGREEMENT

This Agreement made the 20th day of January, 2003 between JOSEPH J. MALKOWSKI AND BARBARA A. MALKOWSKI, HUSBAND AND WIFE, JOINT TENANTS hereinafter called "BORROWER(S)", and ILLIANA FINANCIAL CREDIT UNION, 1600 HUNTINGTON DRIVE, CALUMET CITY, IL 60409. Hereinafter called "LIENHOLDER", and ILLIANA FINANCIAL CREDIT UNION 1600 HUNTINGTON DRIVE CALUMET CITY, IL 60409

"1<sup>st</sup> MORTGAGE LENDER", WITNESSETH:

Whereas, LIENHOLDER is the owner and holder of a certain mortgage covering real property owed by JOSEPH J. MALKOWSKI AND BARBARA A. MALKOWSKI, HUSBAND AND WIFE, JOINT TENANTS the "BORROWER(S)", which is described as follows: THE SOUTH 10 FEET OF LOT 4, ALL OF LOT 5 AND THE NORTH 5 FEET OF LOT 6 IN BLOCK 20 IN SOUTH CHICAGO, BEING A SUBDIVISION OF THE EAST FRACTIONAL HALF OF THE NORTHWEST FRACTIONAL QUARTER OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 11610 AVENUE G  
CHICAGO, IL 60617-7415

0030183170

PERMANENT INDEX NUMBER: 26-20-117-029 and of the bond which said mortgage secures, said mortgage bearing date the 5<sup>TH</sup> day of APRIL 2002 and recorded 9-MAY-02 as Document No. 0020531590 in the Office of the Recorder of COOK County executed by the "BORROWER(S)" to secure a note in the amount of \$40,000.00-----FORTY THOUSAND DOLLARS AND NO CENTS-----

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, ILLIANA FINANCIAL CREDIT UNION is about to accept from "BORROWER(S)" a mortgage covering said premises hereinabove described, bearing the date the 20TH day of JANUARY 2003 made by "BORROWER(S) TO SECURE \$135,500.00-----ONE HUNDRED THIRTY FIVE THOUSAND FIVE HUNDRED-----dollars and interest;

Now, therefore, in consideration of the premises and to induce ILLIANA FINANCIAL CREDIT UNION to accept the said mortgage from "BORROWER(S)", and also for valid consideration to each of them paid by ILLIANA FINANCIAL CREDIT UNION the receipt whereof is hereby acknowledged, "BORROWER(S)" and "LIENHOLDER" do hereby, severally and respectively, covenant, consent and agree to and with ILLIANA FINANCIAL CREDIT UNION that said mortgage owned and hold by "LIENHOLDER" shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by ILLIANA FINANCIAL CREDIT UNION.

502667

This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, of the parties hereto.

This Agreement shall be construed in accordance with and governed by the law of the State of Illinois.

In Witness Whereof, the parties have signed this Agreement on the day and year first above written:

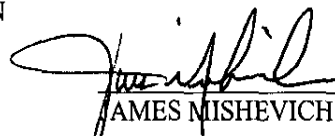
BORROWER(S):

\_\_\_\_\_  
JOSEPH J. MALKOWSKI

\_\_\_\_\_  
BARBARA A. MALKOWSKI

LIENHOLDER: ILLIANA FINANCIAL CREDIT UNION

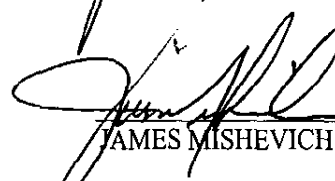
By:



\_\_\_\_\_  
JAMES MISHEVICH, VICE PRESIDENT

1<sup>ST</sup> MORTGAGE LENDER:

By:



\_\_\_\_\_  
JAMES MISHEVICH, VICE PRESIDENT

This Instrument Prepared By:

Illiana Financial Credit Union  
1600 Huntington Drive  
Calumet City, IL 60409

RETURN DOCUMENT TO:

Illiana Financial Credit Union  
1600 Huntington Drive  
Calumet City, IL 60409



Property of Cook County Clerk's Office

UNOFFICIAL COPY



Property of Cook County Clerk's Office

**BORROWER(S) SIGNATURE NOTARIZATION**

STATE OF } ILLINOIS  
COUNTY OF } COOK

Before me, the undersigned Notary of said County and State, personally appeared JOSEPH J. MALKOWSKI AND BARBARA A. MALKOWSKI Known to me to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 20TH day of JANUARY 2003.

\_\_\_\_\_  
Notary Public

**ILLIANA FINANCIAL OFFICIAL'S SIGNATURE NOTARIZATION**

STATE OF } Illinois  
COUNTY OF } Cook

Before me, the undersigned Notary of said County and State, personally appeared James Mishevich, Vice President of the Illiana Financial Credit Union, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 20<sup>th</sup> day of JANUARY 2003.



*Jill D. Wilson*  
\_\_\_\_\_  
Notary Public

**1<sup>ST</sup> MORTGAGE LENDER OFFICIAL'S SIGNATURE NOTARIZATION**

STATE OF } ILLINOIS  
COUNTY OF } COOK

Before me, the undersigned Notary of said County and State, personally appeared James Mishevich of the Illiana Financial Credit Union, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 20th day of JANUARY 2003.



*Jill D. Wilson*  
\_\_\_\_\_  
Notary Public