

Prepared by and when recorded
Mail to: TCF National Bank
555 Butterfield Rd
Lombard, IL 60148

COOK COUNTY
RECORDER

GENE "GENE" MOORE
MARKET OFFICE
SUBORDINATION AGREEMENT



F 202-8665

THIS AGREEMENT made as of this 7th day of January 2003 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and Carlton Mortgage Services Inc its successors and/or assigns.

WHEREAS, William Jones Jr and Valerie J Jones, executed and delivered to Lien-holder a mortgage dated August 26, 2002 Filed of record on September 3, 2002, with the County Recorder of Cook County, Illinois as Document No. #0020965981 covering the following described property located in said County and State (the "Property"):

LOT 8 IN RICHARD SCHRIK'S SUBDIVISION OF LOTS 113 TO 116, BOTH INCLUSIVE, AND LOTS 119 TO 124, BOTH INCLUSIVE, IN WILLIAM H HINTZE'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN# 16-03-213-014

ADDRESS: 1409 N Kostner Avenue
Chicago IL, 60651

WHEREAS, William Jones Jr and Valerie J Jones, executed and delivered to Carlton Mortgage Services Inc its successors and/or assigns, a mortgage on the above described Property dated 24th day of JANUARY 2003 filed of record on 2-7-03 with the County Recorders of Cook County, Illinois as Document No. 0030187213, and in the amount of \$113,702.00.

WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to Carlton Mortgage Services Inc its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

2 Box 64

SUBORDINATION

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NOW THEREFORE, for good and valuable consideration, and in order to induce Carlton Mortgage Services Inc., its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of Carlton Mortgage Services Inc., its successors and/or assigns' mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of Carlton Mortgage Services Inc., its successors and/or assigns' mortgage and agree that all rights, title, lien and interest acquired by Carlton Mortgage Services Inc., its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written

Lien-holder:

Linda E Dompke
Linda E Dompke
AVP Consumer Lending

Candace J Fisher
Candace J Fisher
Processing Clerk

STATE OF ILLINOIS

COUNTY OF DuPage) SS.

The Foregoing instrument was acknowledged before me this 7th day of January 2003, by Linda Dompke, AVP Consumer Lending and Candace J Fisher, Processing Clerk

Edward J Pizzo
Notary Public

