

UNOFFICIAL COPY 0030188156

088/0042 45 001 Page 1 of 5
2003-02-07 10:27:13
Cook County Recorder 32.50

Recording Requested By:
Principal Residential Mortgage, Inc.

When Recorded Return To:



Principal Residential Mortgage
ATTN: RELEASE, H1
711 High Street
Des Moines, IA 50392-0665

Property of Cook County Clerk's Office

Satisfaction

Principal Residential Mortgage, Inc. #: 1640083-0 "SCHUTZ" Cook, Illinois
KNOW ALL MEN BY THESE PRESENTS that PRINCIPAL RESIDENTIAL MORTGAGE, INC. holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: ROBERT B SCHUTZ AND REBECCA A SCHUTZ, HUSBAND AND WIFE
Original Mortgagee: CENTRAL ILLINOIS BANK
Dated: 09/28/2001 Recorded: 10/04/2001 in Book/Range/Liber: N/A Page/Folio: N/A as Instrument No.: 0010923631, in the county of Cook State of Illinois

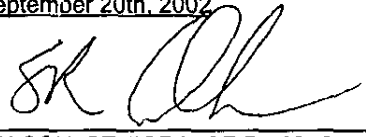
Legal: See Exhibit "A" Attached Hereto And By This Reference Made A Part Hereof

Assessor's/Tax ID No. 04-14-301-027 AND 04-14-301-162

Property Address: 2038 MEADOWVIEW COURT, NORTHBROOK, IL 60062

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument.

PRINCIPAL RESIDENTIAL MORTGAGE, INC.
On September 20th, 2002

By: 
S.K. OLSON, SENIOR VICE PRES. &
SEC., SERVICING,



5-1
P-5
M/5

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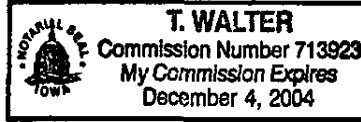
Satisfaction - Page 2 of 2
STATE OF Iowa
COUNTY OF Polk

ON September 20th, 2002, before me, T. WALTER, a Notary Public in and for the County of Polk County, State of Iowa, personally appeared S.K. OLSON, SENIOR VICE PRES. & SEC., SERVICING, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,



T. WALTER
Notary Expires: 12/04/2004 #713923



(This area for notarial seal)

Prepared By: STEVE GALLAHER PRINCIPAL RESIDENTIAL MORTGAGE, INC. 711 HIGH ST, DES MOINES, IA 50392
1-800-367-6448

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1640083-0
Schutz

PARCEL I:

AN UNDIVIDED 1/151 INTEREST IN (I) THAT CERTAIN GROUND LEASE DATED AS OF NOVEMBER 22, 1996, BY AND BETWEEN COLE TAYLOR BANK, AS SUCCESSOR-TRUSTEE TO HARRIS TRUST AND SAVINGS BANK UNDER TRUST AGREEMENT DATED APRIL 29, 1991 AND KNOWN AS TRUST NO. 94707, AS LESSOR ("LESSOR"), AND ASSIGNOR/GRANTOR, AS LESSEE, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON DECEMBER 9, 1996 AS DOCUMENT NO. 96927871, AS AMENDED BY THAT CERTAIN FIRST AMENDMENT TO GROUND LEASE DATED AS OF JANUARY 6, 1997 BY AND BETWEEN LESSOR AND ASSIGNOR/GRANTOR, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON FEBRUARY 28, 1997 AS DOCUMENT NO. 97141059, AS AMENDED BY THAT CERTAIN JOINDER TO GROUND LEASE DATED AS OF NOVEMBER 7, 1997 BY THE ROYAL RIDGE HOMEOWNERS ASSOCIATION, AN ILLINOIS NOT FOR PROFIT CORPORATION, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON NOVEMBER 12, 1997 AS DOCUMENT NO. 97846934, AND AS FURTHER AMENDED FROM TIME TO TIME (COLLECTIVELY, THE "GROUND LEASE"); AND (II) THE LEASEHOLD ESTATE IN THE PREMISES (THE "PREMISES") LEGALLY DESCRIBED AS:

LOT 1 IN ROYAL RIDGE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF NORTHBROOK, COOK COUNTY, ILLINOIS, PURSUANT TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON NOVEMBER 3, 1997 AS DOCUMENT NO. 97818381.

COMMONLY KNOWN AS TECHNY PARCEL E-1 LOCATED ON THE EAST SIDE OF WAUKEGAN ROAD, SOUTH OF TECHNY ROAD, IN NORTHBROOK, ILLINOIS.

30188156

PINS: 04-14-301-027 and 04-14-301-162

EACH WITH RESPECT SOLELY TO THE BUILDING SITE IDENTIFIED AND LEGALLY DESCRIBED AS FOLLOWS:

BUILDING SITE 20

BEING THAT PART OF LOT 1 IN THE PLANNED UNIT DEVELOPMENT OF ROYAL RIDGE, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 3, 1997 AS DOCUMENT NUMBER 97818381, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 1; THENCE NORTH 01 DEGREES 04 MINUTES 54 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 1 A DISTANCE OF 1691.58 FEET; THENCE NORTH 88 DEGREES 55 MINUTES 06 SECONDS WEST 832.20 FEET TO THE EXTERIOR CORNER OF A CONCRETE FOUNDATION OF A RESIDENCE (KNOWN AS 2038 MEADOWVIEW COURT); FOR A PLACE OF BEGINNING; THENCE FOLLOWING THE NEXT NINETEEN (19) COURSES AND DISTANCES COINCIDENT WITH THE EXTERIOR FOUNDATION WALL OF SAID RESIDENCE; 1) SOUTH 56 DEGREES 06 MINUTES 37 SECONDS WEST, 23.56 FEET; 2) NORTH 33 DEGREES 53 MINUTES 23 SECONDS WEST, 22.56 FEET; 3) SOUTH 56 DEGREES 06 MINUTES 37 SECONDS WEST, 20.92 FEET; 4) SOUTH 33 DEGREES 53 MINUTES 23 SECONDS EAST, 2.00 FEET; 5) SOUTH 56 DEGREES 06 MINUTES 37 SECONDS WEST, 12.17 FEET; 6) NORTH 33 DEGREES 53 MINUTES 23 SECONDS WEST, 10.66 FEET; 7) SOUTH 56 DEGREES 06 MINUTES 37 SECONDS WEST, 2.67 FEET; 8) NORTH 33 DEGREES 53 MINUTES 23 SECONDS WEST, 15.83 FEET; 9) NORTH 56 DEGREES 06 MINUTES 37 SECONDS EAST, 2.67 FEET; 10) NORTH 33 DEGREES 53 MINUTES 23 SECONDS WEST, 23.02 FEET; 11) NORTH 56 DEGREES 06 MINUTES 37 SECONDS EAST, 20.00 FEET; 12) SOUTH 33 DEGREES 53 MINUTES 23 SECONDS EAST, 8.00 FEET; 13) NORTH 56 DEGREES 06 MINUTES 37 SECONDS EAST, 5.00 FEET; 14) SOUTH 33 DEGREES 53 MINUTES 23 SECONDS EAST, 1.83 FEET; 15)

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NORTH 56 DEGREES 06 MINUTES 37 SECONDS EAST, 14.62 FEET; 16)
SOUTH 78 DEGREES 53 MINUTES 23 SECONDS EAST, 8.27 FEET; 17)
SOUTH 33 DEGREES 53 MINUTES 23 SECONDS EAST, 5.62 FEET; 18)
NORTH 56 DEGREES 06 MINUTES 37 SECONDS EAST, 11.17 FEET; 19)
SOUTH 33 DEGREES 53 MINUTES 23 SECONDS EAST, 48.77 FEET TO THE
PLACE OF BEGINNING, CONTAINING 2793 SQUARE FEET, IN COOK
COUNTY, ILLINOIS (THE "BUILDING SITE") COMMONLY KNOWN AS 2038
MEADOWVIEW COURT, NORTHBROOK, ILLINOIS 60062.

PARCEL II:

FEE SIMPLE TITLE IN AND TO THE BUILDING AND ALL IMPROVEMENTS
(BUT EXCLUDING THE LAND) LOCATED ON THE BUILDING SITE LEGALLY
DESCRIBED HEREIN (INCLUDING ANY PORTION OF SUCH BUILDING AND
IMPROVEMENTS WHICH IS LOCATED ON PORTIONS OF THE COMMON
AREA (AS DEFINED IN THAT CERTAIN DECLARATION OF COVENANTS,
CONDITIONS, RESTRICTIONS, EASEMENTS AND RIGHTS FOR THE
ROYAL RIDGE SUBDIVISION DATED AS OF NOVEMBER 3, 1997, AND
RECORDED WITH THE OFFICE OF THE RECORDER OF DEEDS OF COOK
COUNTY, ILLINOIS ON NOVEMBER 3, 1997 AS DOCUMENT NO. 97820006
(THE "DECLARATION")) WHICH IMPROVEMENTS CONSIST OF A
DWELLING UNIT (AS DEFINED IN THE DECLARATION); SUBJECT TO THE
TERMS AND PROVISIONS OF THE GROUND LEASE.

PARCEL III:

EASEMENTS APPURTENANT TO PARCELS 1 AND 2 FOR THE BENEFIT OF
SUCH PARCELS AS SET FORTH IN THE AFORESAID DECLARATION.

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