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2003-02-07 14:01:01

Cook County Recorder 26.50



0030191545

Recording Requested by &
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St. Paul, MN 55117

Prepared by: IYER, SUGANDHA M
OCWEN FEDERAL BANK FSB
The Forum, Suite 100
1665 Palm Beach Lakes Blvd.
West Palm Beach, FL 33401
Loan Number: 31302631 0113

RECORD 2ND

**ILLINOIS
RELEASE OF MORTGAGE**

12463244-2

In consideration of the payment and full satisfaction of the debt secured by the Mortgage dated JANUARY 4, 2002 and executed by LEONARD BAILEY, as Mortgagor(s), and recorded on MAY 24, 2002 as document number 0020522689 in Book 4028 at Page 0173 in the Office of the Recorder of Deeds of COOK County, Illinois, the undersigned hereby releases said Mortgage which formally encumbered the described property:

LEGAL DESCRIPTION :

THE SOUTH 25 FEET OF LOT 56 IN PHILLIPS SUBDIVISION OF THE WEST ¾ OF THE NORTH ½ OF THE SOUTH WEST ¼ OF THE NORTH EAST ¼ OF SECTION 26, TOWNSHIP 38 NORTH , RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as 7339 SOUTH PRINCETON AVE, CHICAGO, IL

Tax ID #: 20-28-218-010

Dated: January 8, 2003

Property of Cook County Clerk's Office

OCWEN FEDERAL BANK , FSB

Brian Vanscoy

Name: Brian Vanscoy
Title: Servicing Officer



STATE OF FLORIDA

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COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me, the undersigned Notary, on January 8, 2003, by Brian Vanscoy, Servicing Officer of OCWEN FEDERAL BANK FSB, a federal savings bank, on behalf of the bank. Brian Vanscoy is personally known to me.
Witness my Hand and Seal of Office.

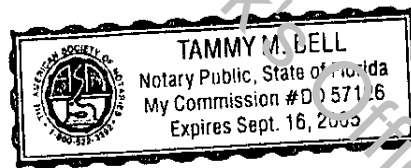
Tammy M. Bell

Notary Public - State of Florida

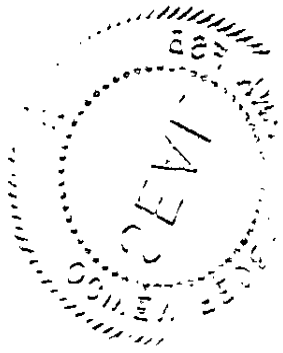


U12463244-020F02

REL OF MORTGAGE
REF# 1291010803
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