

UNOFFICIAL COPY

0030196866

5123/0046 10 001 Page 1 of 4
2003-02-10 09:20:34
Cook County Recorder 30.50



0030196866

FIRST AMERICAN TITLE
ORDER # 249561

The above space for recorder's use only.

FATIC
249561

SUBORDINATION OF LIEN

4
D

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 14th day of January, 2003 and is executed by The Northern Trust Company ("Subordinating Lender") for the benefit of The Northern Trust Company ("Senior Lender").

WITNESSETH

WHEREAS, David Evans and Joan Evans *Husband & wife* ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 1-19-03 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 1/2/2001 as Document Number 0010001155 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 911 Elmwood Avenue, Wilmette, IL 60091 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$114,800.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$580,000.00 United States dollars which is payable as therein provided; and

PIN. # 05-27-415-008

0030196865

UNOFFICIAL COPY

ALTA Commitment
Schedule C

File No.: 249561

Legal Description:

Lot 3 in Block 2 in L.L. Greenleaf's Resubdivision of Blocks 29 to 34 inclusive in the Village of Wilmette in Section 27, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office

30196866

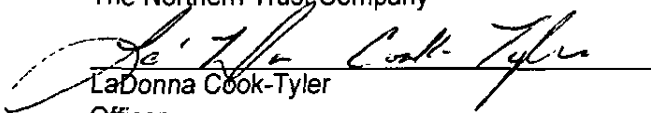
UNOFFICIAL COPY

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 14th day of January, 2003.

The Northern Trust Company


LaDonna Cook-Tyler
Officer

30196866

Property of Cook County Clerk's Office

